

No. 27810-FC
DO-15559-TSG

WHEN RECORDED MAIL TO:

Founders Title
330 East Liberty St.
Reno, Nevada 89501

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on October 14, 1990, JOHN LAWRENCE (NEVADA) INC., a Nevada corporation, executed as Trustor a Deed of Trust wherein FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation, is Trustee for LEO J. SPECKERT, a married man, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on October 14, 1990, which said Deed of Trust was recorded October 17, 1990, in Book 1090, Page 2618, Document No. 236838, Official Records, Douglas County, Nevada; and

WHEREAS, said Deed of Trust was modified to also include property situate in the County of Lyon, State of Nevada, by document recorded January 27, 1992, in Book 192, Page 3374, Document No. 269686, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the balance of principal and interest due on April 16, 1991, the maturity date of said note, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

To obtain any further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of Founders Title Company of Nevada, 330 E. Liberty Street, Suite 210, Reno, Nevada 89501, Telephone No. (702) 323-6181, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED: 3-19, 1992.

Leo J. Speckert
Leo J. Speckert

STATE OF CALIFORNIA)
COUNTY OF SUTTER) ss

On MARCH 19, 1992, personally appeared before me, a Notary Public, LEO J. SPECKERT, personally known (or proved) to me to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he/she/they executed the instrument.

Patty Robertson
Notary Public



275011

Recorded at Request of
Northern Nevada Title Company

Date 4-3-92 Time 2:50 P.M.

Official Records of
Douglas County, Nevada
Suzanne Beaudreau, Recorder

Fee 6.00 Pd.

K2 Deputy

275011

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