

TRUSTEE'S DEED

THIS DEED is made this 27TH day of MARCH, 1992, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P. O. Box 4222, Stateline, Nevada 89449, herein Grantor, and HARICH TAHOE DEVELOPMENTS, A NEVADA GENERAL PARTNERSHIP, herein Grantee.

Grantor is the trustee under that certain deed of trust dated SEPTEMBER 3, 1989 executed by ANDREW M. HUDSON AND GISELLE J. HUDSON, HUSBAND AND WIFE for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P. O. Box 5790, Stateline, Nevada 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 1089 at Page 330 as Document Number 212331, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on FRIDAY MARCH 27TH, 1992, to Grantee, the highest bidder, for U.S. \$21,098.51, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on NOVEMBER 15TH 1991 in Book 1191 at Page 2442 as Document Number 265107 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the RECORD COURIER, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing MARCH 5, 1992, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United States Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property:

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Resorts Financial Services,
a Nevada General Partnership

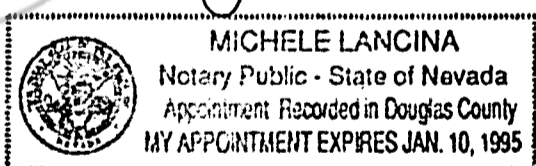
By Resorts Financial Services, Inc.
a Nevada Corporation
Managing General Partnership

By R. W. Dunbar
R. W. Dunbar, President

STATE OF NEVADA)
) ss.
County of Douglas)

On MARCH 27TH, 1992, personally appeared before me, a Notary Public, R. W. Dunbar, who is President of Resorts Financial Services, Inc., a Nevada corporation, personally known or proven to me to be the person whose name is subscribed to the above instrument, who acknowledged that he or she executed the above instrument for the purposes therein stated.

Michele Lancina
Notary Public



Mail Tax Statements to:
Harich Tahoe Developments
P. O. Box 5790
Stateline, NV 89449

Documentary Transfer Tax: \$ -0-
[complete the following as applicable]

X Grantee was the foreclosing Beneficiary; Consideration was \$ 21,098.51; unpaid debt was \$ 21,098.51;

Computed on the consideration less liens or encumbrances remaining at time of sale.

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) An undivided 1/106ths interest as tenants-in-common, in and to Lot 37 of Tahoe Village Unit No. 3 as shown on the Ninth Amended Map Recorded July 14, 1988 as Document No. 182057, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (Inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan Recorded as Document No. 182057, Official Records of Douglas County, Nevada.
- (B) Unit No. 155 as shown and defined on said Condominium Plan.

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada and such recreational areas as may become a part of said timeshare project, for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, - and -
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded on August 18, 1988, as Document No. 184461 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE use weeks within the Prime SEASON, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above described exclusive rights may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

Portion of Parcel No. 42-285-13

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'92 APR -8 P1:42

SUZANNE BLAUGREAU
RECORDER

275356

PAID K2 DEPUTY

BOOK 492 PAGE 1405