NOTICE OF DEFAULT AND ELECTION TO SELL

Notice is hereby given that FRAN MOORE and _____, hereinafter referred to as "Debtor", of 4600 ALPINE, LAS VEGAS, NV 89107 is indebted to World Class Resorts International, Inc., hereinafter referred to as "Club", a Nevada Not For Profit Corporation, in the amount of $ 148.35 which represents the balance owing for non-payment of duly levied annual dues and/or other assessments on a certain membership in "Club", as described herein. Said amount includes all past due amounts, late charges, interest and penalties to the date hereof. Additional fees, as prescribed by law, may be incurred and become a further lien.

The "debtor" is granted a thirty day period from the date hereof to reinstate said membership upon the payment of the balance of said indebtedness plus a $100.00 reinstatement fee for a total of $ 248.35 . If said indebtedness is not paid within thirty days, a second thirty day period is extended beginning thirty-one days from the date hereof to reinstate said membership upon the payment of the balance of said indebtedness plus a $250.00 reinstatment fee for a total of $ 398.35 .

Said indebtedness is secured by a lien on any rights of the membership; and pursuant to a Power of Sale contained in said Membership Agreement and in accordance with Corporate Bylaws and Nevada Revised Statutes 119A.550, the "Club" does hereby elect to enforce said provisions and terminate the rights of said membership and to sell at public auction to the highest bidder.

If this membership has been pledged as security for a financing contract, the "debtor" may still be obligated to satisfy that obligation.

DESCRIPTION: Membership in World Class Resorts International, Inc., membership # 994230 which is a 1 bedroom Biennial Odd. Purchased by said "debtor" on 6/19/90 .

Dated April 07, 1992

World Class Resorts International, Inc.

By: Carl L. Avery
Executive Vice-President

ACKNOWLEDGEMENT

State of Nevada)
County of Douglas) : ss.

On this 7th day of April, 1992, Carl L. Avery personally appeared before me, a Notary Public in and for said County and State, known to me to be the Executive Vice-President of World Class Resorts International, Inc. and who executed the foregoing instrument, who acknowledged that he executed the same, freely and voluntarily and for the purposes therein mentioned.
WITNESS MY HAND AND OFFICIAL SEAL

Karen Wayne
NOTARY PUBLIC in and for said County and State
My commission expires July 24, 1995

KAREN WAYNE
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES JULY 24, 1995

Document prepared by:
Carl L. Avery
312 Dorla Ct. P.O. Box 1037
Zephyr Cove, NV 89448

When recorded return to preparer

REQUESTED BY
World Class Resorts
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 APR 10 A8:27

SUZANNE BLAUDREAU
RECORDER

275668

$ 5.00 PAID K DEPUTY

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