

RECORDING REQUESTED BY:
Henry R. Butler
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number M51900SD

Loan Number JKHS1M

**SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS
FOR A CONSTRUCTION LOAN**

THIS DEED OF TRUST, made April 15, 1992, between H AND S CONSTRUCTION, INC. , a Nevada Corporation , whose address is P.O. BOX 2077 MINDEN, NEVADA 89423, herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and W.K. KOLSTAD, THE JANUS TRUST, DR. LARRY JANUS, TRUSTEE, AND THE BETSCHAT TRUST, HENRY R. BUTLER, TRUSTEE AS TENANTS IN COMMON WITH EQUAL INTERESTS, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

See attached legal description

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (1) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$500,000.00 (five hundred thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To Protect the Security of this Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (14), inclusive, of the fictitious deed of trust recorded January 30 , 1968 in the book and at the page of Official Records in the office of the county where said property is located, noted below opposite the name of such county, viz:

COUNTY	BOOK	PAGE	DOC.NO.
Douglas	57 Off. Rec.	115	40050

hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and performed said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

Partial Releases:

Each finished lot in the subdivision shall be released for a principle reduction of \$25,000.00 per lot, provided that the borrower has not breached any of the provisions of this loan agreement, the note, or the deed of trust and provided that all interest on the unpaid balance of the loan is current through the date of the release. Each release payment shall be equally divided among the beneficiaries of this deed of trust in accordance with their interest. On payment of each \$25,000.00 of principle one lot shall be released. A separate statement and reconveyance fee may be charged for each separate release.

276418

BOOK 492 PAGE 3540

The undersigned Trustor requests that a copy of any Notice of Default and any Notice of Sale thereunder be mailed to him at his address hereinbefore set forth.

Randall S. Harris
H AND S CONSTRUCTION, INC. By: RANDALL S. HARRIS

Dated: 4-20-92

Martin S. Stahl
H AND S CONSTRUCTION, INC. By: MARTIN S. STAHL

Dated: 4/20/92

L.S.

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On April 20, 1992 personally appeared before me, a Notary Public, in and for said County and State, RANDALL S. HARRIS AND MARTIN/S. STAHL known to me to be the persons who executed the within instrument as PRESIDENT AND VICE PRESIDENT of the corporation and on behalf of the corporation therein named and acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Shari Downing
Signature Notary Public



DESCRIPTION

All that certain lot, piece, parcel or portion of land situate, lying and being within the Southwest 1/4 of the Southeast 1/4 of Section 21, Township 14 North, Range 20 East, M.D.B. & M., Douglas County, Nevada and more particularly described as follows:

PARCEL 1:

Commencing at the South 1/4 corner of said Section 21 as shown on the Parcel Map for J.W. ROBINSON filed for record in Book 487 at Page 2956 as Document No. 153734, Official Records of Douglas County, Nevada, which point is the TRUE POINT OF BEGINNING; thence along the West line of the Southwest 1/4 of the Southeast 1/4 of said Section 21; North 00° 00' 00" East a distance of 455.07 feet; thence leaving said West line North 89° 59' 35" East a distance of 697.15 feet; thence North 00° 00' 00" East a distance of 441.00 to the South line of Parcel 2 of aforesaid Parcel Map; thence along said line North 89° 59' 35" East a distance of 222.85 feet to the Southeast corner of said Parcel 2; thence along the East line of Parcel 2 North 00° 00' 00" East a distance of 427.00 feet to the North line of aforesaid Southwest 1/4 of the Southeast 1/4; thence along said North line; North 89° 59' 35" East a distance of 407.14 feet to the Northeast corner of Southwest 1/4 of the Southeast 1/4; thence along the East line thereof; South 00° 03' 01" West a distance of 1322.55 feet to the Southeast corner of said Southwest 1/4 of the Southeast 1/4; thence along the South line thereof; South 89° 58' 14" West a distance of 1325.98 feet to the TRUE POINT OF BEGINNING.

A.P.N. 21-030-06

PARCEL 2:

Together with an easement 50.00 feet in width for public access and utility purposes over the following described parcel:

Commencing at the South 1/4 corner of said Section 21 as shown on the Parcel Map for J.W. ROBINSON, filed for record in Book 487 at Page 2956, as Document No. 153734, Official Records of Douglas County, Nevada, thence along the West line of the Southwest 1/4 of the Southeast 1/4 of said Section 21; North 00° 00' 00" East a distance of 846.07 feet to the TRUE POINT OF BEGINNING; thence continuing along said West line; North 00° 00' 00" East a distance of 50.00 feet; thence leaving said West line; North 89° 59' 35" East a distance of 697.15 feet to a point on the South line of Parcel 2 of the aforesaid Parcel Map; thence South 00° 00' 00" West a distance of 50.00 feet; thence South 89° 59' 35" West a distance of 697.15 feet to the TRUE POINT OF BEGINNING.

REQUESTED BY
WESTERN TITLE COMPANY, INC.
 IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA

92 APR 20 P12:39

SUZANNE BEAUDREAU
 RECORDER **276418** PRE-123/DC
 \$ 7.00 PAID KE DEPUTY
 BOOK 492 PAGE 3542