

Recording requested by:  
HENRY R. BUTLER,  
When recorded, mail to:  
Henry R. Butler  
P. O. Box 5367  
Stateline, Nevada 89449

Escrow Number M51900SD

Loan Number JKHS1M

## SUBORDINATION AGREEMENT

AND REQUEST FOR NOTICE OF DEFAULT

**NOTICE:** This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

THAT CERTAIN Deed of Trust dated May 10, 1990 executed by H AND S CONSTRUCTION, INC. , A NEVADA CORPORATION as Trustor, to STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION AS TRUSTEE, for WANDA A. COOVER, TRUSTEE, AND PETER W. COOVER, TRUSTEE OF "THE WANDA A. AND PETER W. COOVER FAMILY TRUST", DATED THE 23RD DAY OF MAY, 1990, as Beneficiary, recorded JUNE 27, 1990 in Book 690, at Page 4003 as Document Number 229031, of the Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$151,000.00 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$500,000.00 with interest thereon at the rate of 12.00% per annum payable \$5,000.00 per month, all due and payable on the 1st day of February, 1993, dated April 15, 1992, executed by H AND S CONSTRUCTION, INC. , a Nevada Corporation , as Trustor, to HENRY R. BUTLER, ESQ as Trustee, for W.K. KOLSTAD, THE JANUS TRUST, DR. LARRY JANUS, TRUSTEE, AND THE BETSCHART TRUST, HENRY R. BUTLER, TRUSTEE AS TENANTS IN COMMON WITH EQUAL INTERESTS, as Beneficiary, recorded on 4/20/92, Book 492, at Page 3542, of Official Records of Douglas county, Nevada.

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below

*Wanda A. Coover*  
Wanda A. Coover, Trustee

*Peter W. Coover*  
Peter W. Coover, Trustee

Dated: 4/20/92

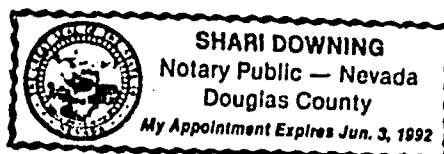
WANDA A. COOVER, TRUSTEE, AND PETER W. COOVER, TRUSTEE OF "THE WANDA A. AND PETER W. COOVER FAMILY TRUST", DATED THE 23RD DAY OF MAY, 1990

STATE OF NEVADA  
COUNTY OF DOUGLAS ss.

On April 20, 1992 personally appeared before me, a Notary Public, in and for said County and State, WANDA A. COOVER, TRUSTEE, AND PETER W. COOVER, TRUSTEE OF "THE WANDA A. AND PETER W. COOVER FAMILY TRUST", DATED THE 23RD DAY OF MAY, 1990 known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

*Shari Downing*  
Signature \_\_\_\_\_  
Notary Public



IN CASE OF DEFAULT NOTIFY:

PETER W. COOVER & WANDA A. COOVER  
318 LANE ROAD  
WOODLAND, WA. 98674

COPY

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

92 APR 20 12:41

SUZANNE BEAUDREAU  
RECORDER  
PAID *KS* DEPUTY  
276419  
BOOK 492 PAGE 3544