THIS IS A DEED OF TRUST, made this April 25, 1992 by and between Robert S. Alian and Peggy J. Alian, husband and wife as joint tenants with right of survivorship

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAIIOE DEVELOPMENTS, a Nevada General Partnership Beneficiary,

WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 14,625.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee which may exist or be contracted for during the life of this instrument, with interest, and also as security for the payment and performance of every obligation, covenant,

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premises; to comply with all laws affecting asid premises and not commit or permit any acts upon the premises in violation of any law, count, condition or restriction affecting said premises.

2. Annually, Trustor agrees to cause to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by THIE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION with copies of premisers or obligation in accordance with the terms of any Promissory Note secured hereby, or in the performance of any of the covenants, promises or general assignment for the benefit of creditors; or if a petition in bankrupicy is filed by or assinish the Trustor, or if a proceeding be voluntarily instituted for reorganization or other debtor relief provided for by the bankrupicy act; OR IF THE TRUSTOR SIALL SELL; TRANSPER, ITY POTHECATE, EXCHANGE OR OTHERWISE BE DIVESTED OF TITLE TO THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER WITTER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER WITTER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER WITTER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER WITTER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER WITTER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY MINNIER OR WAY, WHETHER OF THE ABOVE DESCRIBED PREMISES IN ANY

STATE OF NEVADA, COUNTY OF DOUGLAS

On April 25, 1992 personally appeared before me, a Notary Public,

Robert S. Allan

Peggy J. Allan

personally known to m e, (or proved to me on the ledged that they executed

(Nary Public)

ANGELA EICKE Notary Public - State of Neveda Appointment Recorded In Douglas County

MY APPOINTMENT EXPIRES FEB. 15, 1994

Notarial Scal

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

28-004-13-01 Escrow or Loan No.

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

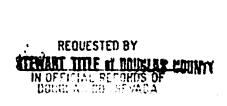
2800413A

RTDEED.DCA 06/08/90

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An undivided 1/51st interest as tenants in common in and to certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. ment No. 269053, Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) 4 as shown and defined on said map; together with those easements appurtenant thereto and such easements described Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, Document No. 271727, and as described in the Recitation 1992, as of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-04



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