

✓ WHEN RECORDED MAIL TO
DIRECTORS MORTGAGE LOAN CORP.
ATTN: PAYOFF DEPARTMENT
P.O. BOX 1489
RIVERSIDE, CA 92502

customer p/o

11/2116135 -BEELIK

NEVADA SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIRECTORS MORTGAGE LOAN CORPORATION
WHEREAS, dba COURTESY FUNDING, the present beneficiary
of the Deed of Trust mentioned below, hereby substitutes itself as
Trustee under said deed of trust in place of STAN-SHAW CORPORATION
and does hereby reconvey, without warranty, to the person or persons legally
entitled thereto, the estate now held by said Beneficiary hereunder.

WHEREAS, the date of said deed of trust, the name or names of the Trustor
who executed the same, the County in the State of Nevada, the book
and page of Official Records of said County where said deed of trust is
recorded and the date of recordation and document number are as follows:

TRUSTOR: VICTOR BEELIK AND ELIZABETH A. BEELIK, HUSBAND AND WIFE

DATE OF DEED OF TRUST: MARCH 31, 1991

RECORDED: COUNTY DOUGLAS BOOK 591 PAGE 1069

RECORDATION DATE: MAY 8, 1991 DOCUMENT NO. 250221

DATE OF THIS INSTRUMENT: June 4, 1992

DIRECTORS MORTGAGE LOAN CORPORATION
A California Corporation
dba COURTESY FUNDING

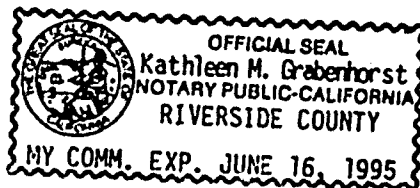
STATE OF CALIFORNIA
COUNTY OF RIVERSIDE

By Cindy Jackson
Cindy Jackson, Assist. Secretary

On June 4, 1992, before me, the undersigned, a Notary Public in and for
said state, personally appeared Cindy Jackson, personally known to me to
be the Assistant Secretary of the corporation that executed the within
instrument, on behalf of the corporation therein named, and acknowledged
to me that such corporation executed the within instrument pursuant to its
by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Kathleen M. Grabenhorst
Kathleen M. Grabenhorst
expires 6/16/95



281343

BOOK 692 PAGE 3422

COPY

REQUESTED BY
Director's Mortgage
IN OFFICIAL RECORDS OF
DEPARTMENT OF REVENUE

'92 JUN 19 A9:35

SEARCHED INDEXED
SERIALIZED FILED
JUN 19 1992
FBI - MEMPHIS
281343
S. J. [Signature] DEPUTY
BOOK 692 PAGE 3423