TIIIS IS A DEED OF TRUST, made this June 18, 1992 by and between James C, Hall and Dlanne L. Hall, husband and wife as joint tenants with right of survivorship

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership Beneficiary, WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenementh, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversions, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 16,690.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor or be contracted for during the life of this instrument, with interest, and also as security for the payment and performance of every obligat

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premises; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, covenant, condition or restriction affecting said premises.

2. Annually, Trustor agrees to easies to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION with copies of precipes.

3. Trustor promises and agrees that if default be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promisery Note secured hereby, or in the performance of any of the covenanus, promises or general satignment for the benefit of creditors; or if a petition in bankrupicy as (if the brustor, or if a proceeding be voluntarily instituted for reorganization or other debtor relief provided for by the bankrupicy as (if the brustor, or if a proceeding be voluntarily instituted for reorganization or other debtor relief provided for by the bankrupicy as (if the brustor) and the provided of the

TRUSTOR:

James C

STATE OF NEVADA, COUNTY OF DOUGLAS

On June 18, 1992 personally appeared before me, a Notary Public,

James C. Hall

Dianne L. Hall

HAT Dianne

personally known to me, (or proved to me on the basis of satisfactory evidence) who acknowledged that they executed the above instrument

Signature

(Notary Public)

1.000 Haghes, witness

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

Escrow of Loan No. 28-009-21-01

Notarial Scal

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

2800921A

RTDEED.DCA

282277

STATE OF NEVADA

COUNTY OF DOUGLAS

On this 18 day of June 1992, personally appeared before me, the undersigned, a Notary Public in and for the County of Douglas, State of Nevada, Betsy Hughes, known to me or has proved to me to be the same person whose name is subscribed to the attached instrument as a witness to the signature(s) of

James C. Hall and Dianne L. Hall

and upon oath did depose that she was present and saw them affix their signature(s) to the attached instrument and that thereupon they acknowledged to her that they executed the same freely and voluntarily and for the uses and purposes therein mentioned, and that as such witness thereupon subscribed her name to said instrument as witness thereto.

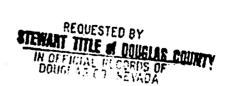
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my offical stamp at my office in the County of Douglas, the day and year this certificate first above written.



Signature of Notary

An undivided 1/51st interest as tenants in common in and to certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document ment No. No. 269053. Douglas County, State of Nevada, excepting therefrom Records of Units 1 through 50 (inclusive) as shown on said map; and (B) Unit as shown and defined on said map; together with those easements appurtenant thereto and such easements described Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-09



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