

Recording requested by:
Max Hoseit
When recorded, mail to:
Henry R. Butler
P. O. Box 5367
Stateline, Nevada 89449

Escrow Number 100245VM

Loan Number HOAI784

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in yo security interest in the property becoming subject to a of lower priority than the lien of some other or lat security instrument.

THAT CERTAIN Deed of Trust dated April 4, 1992 executed by Richard Aitkenhead and Gloria Aitkenhead, Husband and Wife as Joint Tenants as Trustor, to PACIFIC TITLE, INC. as Trustee, for Century Oak Financial, a Nevada Corporation, as Beneficiary, recorded July 10, 1992 in Book 792, at Page 1716 as Document Number 283183, of Official Records of the County Recorder of Douglas County, State of Nevada, given to secure an indebtedness of \$ 21,440.00 with all other sums secured thereby, is hereby subordinated and made subject to that certain Deed of Trust in the amount of \$175,000.00 with interest thereon at the rate of 11.50% per annum payable \$1,677.08 per month, all due and payable 1st day of June, 1993, dated May 29, 1992, executed by Richard Aitkenhead and Gloria Aitkenhead, Husband and Wife as Joint Tenants, as Trustor, to HENRY R. BUTLER, ESQ as Trustee, for Max Hoseit, as Beneficiary, recorded on recorded concurrent Book _____, at Page _____, of Official Records of Douglas county, Nevada.

The undersigned hereby authorizes the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this subordination.

The Noteholders Agreement executed separately is incorporated herein and made a part of this subordination.

IN WITNESS WHEREOF, the undersigned has executed this subordination agreement on the date shown below.

Curtis A. Nelson
Century Oak Financial

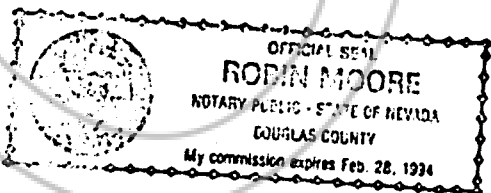
Dated: June 23, 1992

STATE OF NEVADA
COUNTY OF DOUGLAS ss.

On June 23, 1992 personally appeared before me, a Notary Public, in and for said County and State, CURTIS A. NELSON, known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

Rodni Moore
Signature Notary Public



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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DEPUTY
BOOK 792 PAGE 1717