## **ASSUMPTION AGREEMENT**

THIS AGREEMENT made on the date hereinafter set forth opposite the signatures of Vendor and Purchaser, by and between: DIANE BARTSCH, an unmarried woman

hereinafter called Vendors,

and THOMAS A. ABDOO, an unmarried man

hereinafter called Purchasers, of property located at A.P.N. 19-390-29 DOUGLAS COUNTY

WHEREAS JANICE K. CONDON, a widow

is the owner and holder of a certain note dated July 29, 1991 , executed and delivered to Vendor or their predecessors in interest to JANICE K. CONDON, a widow

1183 MANAHATTAN GARDNERVILLE, NEVADA 89410 in the principal amount of \$40,051.75 secured by a deed of trust executed and delivered by Vendors or their predecessors in interest and recorded in Book 791 of Official Records at Page 5336 in the Douglas County Recorder's Office, State of Nevada as Document No. 256591 .

WHEREAS, Vendors represent that all regular required monthly installment payments heretofore due and owing under the note and deed of trust have been paid and that all other obligations to be performed prior to the date hereof under the terms of the note and deed of trust have been performed, and that the unpaid principal balance of the loan as of June 18, 1992 is \$45,443.11 with interest paid to July 29, 1991 .

WHEREAS, Purchasers have purchased or are now purchasing from Vendors the property covered by said Deed of Trust:

NOW, THEREFORE, the said parties, in consideration of the premises and of their mutual promises as herein set forth, do agree as follows:

Purchasers assume and agree to pay said note as therein provided, and further to assume all the obligations of said deed of trust as therein provided, and to perform in accordance with the covenants and conditions thereof.

It is understood that Mortgagee does not release Vendor or Vendors from further liability under or on account of said note and deed of trust.

Vendors hereby transfer to Purchasers, the subject to the conditions of the Deed of Trust pertaining to same, all their right, title and interest in the policy of hazard insurance and in the funds on deposit in escrow as payment for taxes and hazard insurance premium, and mortgage insurance premium, in connection with said deed of trust.

The word "note" as used herein shall be construed to mean note, bond or other instrument evidencing the indebtedness herein referred to. The word "deed of trust" as used herein shall be construed to mean mortgage, deed of trust, or other instrument securing the indebtedness herein referred to. The word "Mortgagor" shall include Trustor, and word "Mortgagee" shall include Beneficiary under a deed of trust.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto on the dates set forth opposite their names.

Dated June 18, 1992

STATE OF NEVADA

County of Douglas

) )SS.

On

before me, a notary public, personally appeared

VENDOR: Deine Battel

DIANE BARTSCH

PURCHASER:

THOMAS A. ABDOO

personally known or proved to me to be the person(s) whose name(s) subscribed to the above instrument who acknowledged that executed the instrument.

Notary Public



THIS DOCUMENT IS BEING PEOCRDED AS AN ACCOMMODATION ONLY WITHOUT LIABILITY ON THE PART OF A GENTLANTING ECOMPANY, INC. FOR THE SUFFICIENCY HEREOF OR FOR THE CONDITION OF TITLE.

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