

ASSUMPTION AGREEMENT

RICHARD A. BAINES and JAMIE BAINES, having acquired title to all that certain lot, piece and parcel of land situate in the County of Douglas, State of Nevada, and more particularly described as follows:

Lot 14, as shown on the map of KINGSBURY PALISADES, filed in the office of the County Recorder of Douglas County, Nevada.

TOGETHER WITH that portion of Lot 13 as shown on said map that is described as follows:

Commencing at the northernmost corner of said Lot 13, said point being the true point of beginning; thence South  $46^{\circ} 46' 30''$  East 92.70 feet; thence West 58.64 feet; thence North  $00^{\circ} 02' 38''$  West 58.73 feet to the point of beginning.

TOGETHER WITH that portion of Lot 15, as shown on said map that is described as follows:

Commencing at the southernmost corner of Lot 15, said point being the true point of beginning; thence North  $39^{\circ} 18' 06''$  West 119.10 feet; thence East 28.70 feet; thence South  $38^{\circ} 41' 34''$  East 89.44 feet to the westerly right of way line of Panorama Drive; thence southwesterly along said right of way line along a curve concave to the southeast with a central angle of  $11^{\circ} 09' 38''$  and a radius of 125.00 feet an arc distance of 24.35 feet to the point of beginning.

EXCEPTING THEREFROM the following described two parcels:

(a) That portion of said Lot 14 that is described as follows: Commencing at the southernmost corner of said Lot 14, said point being the true point of beginning; thence North  $46^{\circ} 46' 30''$  West 48.38 feet; thence East 58.69 feet to the westerly

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BOOK 792 PAGE 3099

right of way line of Panorama Drive; thence southwesterly along said right of way line along a curve concave to the southeast with a central angle of 18° 41' 32" at a radius of 125.00 feet an arc distance of 40.79 feet to the point of beginning.

(b) That portion of said Lot 14 that is described as follows: Commencing at the northern most corner of said Lot 14, said point being the true point of beginning; thence South 39° 18' 06" East 85.75 feet; thence West 62.42 feet; thence North 00° 03' 08" West 71.73 feet to the true point of beginning.

Assessment Parcel No. 7-324-09-8

do hereby assume that certain Deed of Trust recorded January 16, 1985, in Book 185, at Page 1175, of the Official Records of Douglas County, Nevada, as Document Number 112402, dated December 27, 1984, wherein RALPH E. FARMER and RUTH LEE FARMER were trustors and DARRELL W. BRONSEMA and INGRID M. BRONSEMA were beneficiaries, the unpaid balance of a Promissory Note for which said Deed of Trust acts as security being at the time of this agreement in the principal amount of TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS AND NO/100 CENTS (\$225,000.00) pursuant to that certain Modification of Promissory Note and Notice of Additional Advance of this same date executed by the beneficiaries and the original trustors.

DARRELL W. BRONSEMA and INGRID M. BRONSEMA, as Promisees under that Promissory Note first described above and as Beneficiaries under that Deed of Trust securing the obligation hereby assumed by RICHARD A. BAINES and JAMIE

BAINES, do hereby ratify, confirm, adopt and accept RICHARD A. BAINES and JAMIE BAINES as substituted Trustors and Promisors and hereby release and discharge RALPH E. FARMER and RUTH LEE FARMER from any and all duties and obligations arising from the Promissory Note. This release is given on the express condition that it shall in no way affect the lien rights created by the Deed of Trust first described above now securing the obligation of RICHARD A. BAINES and JAMIE BAINES.

Richard A. Baines.  
RICHARD A. BAINES

Jamie Baines  
JAMIE BAINES

Darrell W. Bronsema  
DARRELL W. BRONSEMA

Ingrid M. Bronsema  
INGRID M. BRONSEMA

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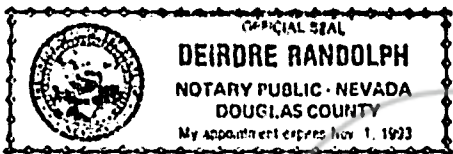
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A C K N O W L E D G E M E N T

STATE OF NEVADA     )  
                                  ) ss.  
COUNTY OF DOUGLAS )

On July 17, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared DARRELL W. BRONSEMA known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



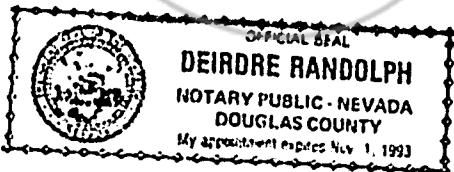
*Deirdre Randolph*  
\_\_\_\_\_  
NOTARY PUBLIC

A C K N O W L E D G E M E N T

STATE OF NEVADA     )  
                                  ) ss.  
COUNTY OF DOUGLAS )

On July 17, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared INGRID M. BRONSEMA known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal.



*Deirdre Randolph*  
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NOTARY PUBLIC

STATE OF NEVADA

COUNTY OF DOUGLAS } ss.

On JULY 17, 1992 before me, the undersigned, a Notary Public in and for

said State, personally appeared

RICHARD A. BAINES

&

JAMIE BAINES

, known to me to be the person S whose name S are

subscribed to the within instrument and acknowledged to me

that they executed the same.

WITNESS my hand and official seal.

Signature

DEIRDRE RANDOLPH

Name (Typed or Printed)



(This area for official notarial seal)

REQUESTED BY  
**STEWART TITLE of DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'92 JUL 20 P3:39

SUZANNE BEAUDREAU  
RECORDER

\$ 9.00 PAID: SK DEPUTY

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BOOK '792 PAGE 3103