THIS IS A DEED OF TRUST, made this September 7, 1992 by and between Larry J. Wilkinson and Nancy L. Wilkinson, husband and wife as joint tenants with right of survivorable

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada general partnership, Beneficiary, WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 9,175.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all RIDGE CREST PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Tru

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to RIDGE CREST PROPERTY
OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lien upon the premises; to comply with all laws affecting said premises and one commit or permit any acts upon the premises in violation of any law, evenance in condition or restriction affecting said premises and agrees to pay when due all annual operating charges, assessments and fees levied by Till RIDGE TAIGE PROPERTY OWNERS ASSOCIATION (RIPOA) pursuant to the membership agreement between Instant and RIPOA) calcium agent of Beneficiary as cardified copy of the original policy or policies of instance purchased by RIDGE CREST PROPERTY OWNERS ASSOCIATION with copies of putil receipts.

3. Trustor promises and agrees the if default be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any fromissory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein; or of the Trustor becomes insolvent or makes a general assignment for the benefit of creditor; or if a petition in backruptcy is filed by against the Trustor, or if a proceeding be voluntarily or involuntarily instituted for crorganization or other debtor relief provided for by the bankruptcy act; OR IF THE TRUSTOR SHALL SELL, TRANSFER, HYPOTHECATE, EXCHANGE OR OTHERWISS BE DIVESTED OF TITLE TO THE ABOVE DESCRIBED PREMISES IN ANY MANNER OR WAY, WHETHER WITHER OF THE TOTHER ABOVE DESCRIBED PREMISES IN ANY MANNER OR WAY, WHETHER WITHOUT ANY MANNER, OR WAY, WHETHER WITHER OF THE TOTHER ABOVE DESCRIBED PREMISES IN ANY MANNER OR WAY, WHETHER WITHER OF THE ABOVE DESCRIBED ASSOCIATION OF LAW OR OTHERWISE. EXCEPT BY DESCENT OR DEVISE; then upon the happening of any such event, the Beneficiary, at its option, may declare all Promistory Notes, sums and obligans secured hereby immedia

STATE OF NEVADA, COUNTY OF DOUGLAS

On September 7, 1992 personally appeared before me, a Notary Public,

Larry J. Wilkinson

Nancy L. Wilkinson

TRUSTOR:

e, (or proved to me on the basis of satisfactory ledged that they executed the above instrugien above instrument.

7 KG (Notary Public)

ANGELA EICKE Notary Public - State of Noveria Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES FEB. 15, 1994

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

49-306-45-01 Escrow or Loan No.

Notarial Scal

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

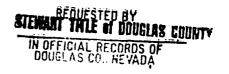
WHEN RECORDED MAIL TO:

4930645A RCSFDTR1.#OA 6/08/90

A Timeshare estate comprised of:

- PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:
 - (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
 - (B) Unit No. 306 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- to the use of a condominium unit and PARCEL 3: exclusive right use the real property referred the non-exclusive right to in subparagraph (A) of Parcel 1, and Parcel 2 above, one "USE WEEK" as that term is defined in the Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Crest recorded April Document No. 200951 of Official Records, Douglas County, State of Nevada (the "CC&Rs"). The above described described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Crest project said "USE WEEK" as more fully set forth in the during CC&R's.

A Portion of APN 40-370-24



'92 SEP 17 A9:55

SUZANNE BEAUGREAU.
RECORDER
SPANO KO DEPUTY

288426

- DEPUTY **992** PACE**2676**