M5353175C No.55375-FCL When Recorded Mail to: First Centennial Title 530 E. Plumb Lane Reno, NV 89502

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, on October 25, 1991, LAWRENCE VETTER and ANDREA VETTER, husband and wife, executed as Trustor a Deed of Trust wherein FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., a Nevada corporation, is Trustee for JOSEPH F. ARROYO, a married man, as his sole and separate property, Beneficiary, which Deed of Trust was recorded December 10, 1991, in Book 1291, Page 1388, Document No. 266768, Official Records, Douglas County, Nevada; and

WHEREAS, JOSEPH F. ARROYO caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded July 27, 1992, in Book 792, Page 4450, Document No. 284280, Official Records, Douglas County, Nevada; and

WHEREAS, JOSEPH F. ARROYO, as holder of the obligation secured by said Deed of Trust, now desires to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that JOSEPH F. ARROYO does hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

DATED: * September 10 , 1992.

Jóseph F. Arroyo

STATE OF > NEVADA

SS

COUNTY OF, WASHOE

On <u>September 10</u>, 1992, personally appeared before me, a Notary Public, JOSEPH F. ARROYO, personally known (or proved) to me to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he/she/they executed the instrument.

Notary Public



WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., HEVADA

'92 SEP 17 A11:50

LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO. NEVADA 89502

SUZANNE BEAUDREAU

SUZANNE BEAUDREAU

RECORDER

DEPUTY

BOOK 992 PAGE 2767