

Scott Doyle
DA

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'92 SEP 24 A9 54

ASSIGNMENT OF LEASE AGREEMENT

BARRETT

BY Warren DEPUTY

THIS ASSIGNMENT OF LEASE AGREEMENT, made and entered into effective the 1st day of May, 1992, by and between DOUGLAS COUNTY, hereinafter referred to as "COUNTY", and STAGECOACH HOTEL & CASINO, INC., hereinafter referred to as "ASSIGNEE", as follows:

W I T N E S S E T H :

WHEREAS, Oliver Kahle and South Tahoe Nugget entered into a lease agreement on May 30, 1979, regarding the real property which is the subject of this assignment, and

WHEREAS, the lease agreement was modified pursuant to a written agreement dated February 16, 1984, and

WHEREAS, said lease agreement was further modified on April 12, 1990, granting an additional option to renew the lease agreement, and

WHEREAS, the parties hereto are desirous of assigning said lease agreement to ASSIGNEE upon the terms and conditions herein set out.

NOW, THEREFORE, in consideration of mutual promises, covenants and agreements herein contained, the parties hereto agree as follows:

1. The aforementioned lease agreement, regarding the real property described therein, as modified February 16, 1984, and April 12, 1990, is hereby assigned by COUNTY to ASSIGNEE.

2. ASSIGNEE hereby agrees to be bound by each and all of the terms and conditions of said lease agreement and modifications thereto, including the duty to pay rent to Lessor.

3. Specifically, with regard to rent, rent shall commence being paid by ASSIGNEE to Douglas County, at the rate provided for in the lease agreement, commencing August 1, 1992, and continuing on the first day of each and every month thereafter.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Lease Agreement the day and year hereinafter written.

DATED: September 24, 1992

DOUGLAS COUNTY

By: [Signature]
Chairman Board of County
Commissioners

Attest: [Signature]
Clerk, Douglas County

DATED: August 25, 1992

ASSIGNEE:
STAGECOACH HOTEL & CASINO, INC.

By: [Signature]
EDWARD RINGLE, President.

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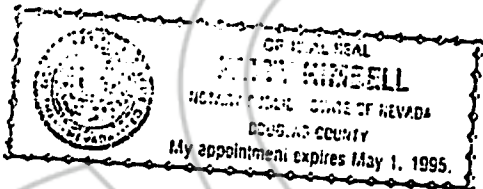
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ACKNOWLEDGMENT

STATE OF NEVADA)
) : ss.
COUNTY OF DOUGLAS)

On the 25th day of Aug., 1992, personally appeared before me, a Notary Public, in and for said County and State, Douglas, N.V., known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that ED executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State above-named, the day and year in this certificate first above written.



Patty A. Kemmell
Notary Public

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

DATE: September 24, 1992
B. REED Clerk of the 9th Judicial District Court
of the State of Nevada, in and for the County of Douglas.

By Willene Harrington Deputy

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COPY

REQUESTED BY
DOUGLAS COUNTY / DA'S
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BLAUDREAU
RECORDER

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