

**RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO CAUSE PROPERTY TO BE SOLD UNDER DEED OF TRUST**

WHEREAS, in the matter of the Deed of Trust dated February 23, 1978 executed by Ronald W. Hovey and Vickie J. Hovey, Husband and Wife as Trustor to HOME TRUSTEE, INC., a Nevada corporation at Las Vegas, Nevada as Trustee and PriMerit Bank, the present beneficiary, recorded March 3, 1978, in Book 378 Pg. 321 as Document No. 18221, Official Records in the office of the County Recorder, of Douglas County, Nevada, covering

Lot 20 in Block B, as shown on the map of Gardnerville Ranchos Unit No. 4, filed in the office of the County Recorder of Douglas County, State of Nevada, on April 10, 1967 in map book 1, Filing No. 35914.

Notice was heretofore given by PriMerit Bank, the owner and holder of the note mentioned in said Deed of Trust, that a breach of the obligations for which said Deed of Trust is a security, has occurred, and that in consequence thereof said note and all sums secured by said Deed of Trust were then and thereby declared immediately due and payable, and that the undersigned did elect to cause HOME TRUSTEE INC., Trustee under said Deed of Trust, to sell said property to satisfy the obligations for which said Deed of Trust is a security, which notice was recorded June 23, 1992, in Book 692 Pg. 3981, as Document No. 281584 of official Records of Douglas County, Nevada to which record reference is hereby made for particulars; and

WHEREAS, the undersigned now desire to rescind, cancel and withdraw said Notice of Default and Election to Cause Property to be Sold, and has so notified HOME TRUSTEE INC., the Trustee under said Deed of Trust, and has instructed said Trustee not to sell property to satisfy the obligations mentioned as secured by said Deed of Trust.

NOW, THEREFORE, Notice is hereby given that the undersigned does hereby rescind, cancel, and withdraw said Notice of Default and Election to Cause said property to be sold to satisfy said obligations, all as set out in the recorded Notice hereinbefore referred to; it being understood, however, that such rescission, cancellation, and withdrawal of such Notice shall not in any manner be construed as waiving, curing, extending to, or effecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in nowise jeopardize or impair any of the rights, remedies or privileges secured to said Beneficiary and/or said Trustee under said Deed of Trust, nor modify nor alter, in any respect any of the terms, covenants, conditions or obligations thereof.

Date October 14, 1992

PRIMERIT BANK, FEDERAL SAVINGS BANK

Attest:

[Signature]  
Daniel C. Tom, Sr. Vice President  
[Signature]  
June Sparks, Asst. Secretary

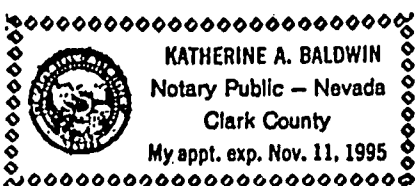
STATE OF NEVADA COUNTY  
OF CLARK SS.

On October 14, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Daniel C. Tom

known to me to be the Sr. Vice President, and June Sparks

known to me to be the Asst. Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same. WITNESS my hand and official seal.

(Seal) [Signature]  
Notary Public in and for said County and State



SPACE BELOW FOR RECORDER'S USE ONLY  
When recorded mail to HOME TRUSTEE, INC.  
Attn: June Sparks  
P.O. Box 98599  
Las Vegas, NV 89193-8599

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

92 OCT 19 A11:53

SUZANNE BEAUDREAU  
RECORDER

PAID 5.00 K2 DEPUTY **291079**