

When recorded mail to:
STEWART TITLE OF DOUGLAS COUNTY
P.O. Box 1029
Minden, NV 89423

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OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY
OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY,
UPON TITLE TO ANY REAL PROPERTY DESCRIBED
THEREIN.

92011590GG

STEWART TITLE OF DOUGLAS COUNTY

**MEMORANDUM OF
CONTRACT OF SALE OF REAL PROPERTY**

THIS MEMORANDUM OF CONTRACT OF SALE is made as of the
14th day of October, 1992, by and between RAYMOND M.
SMITH, Trustee of the RAYMOND M. SMITH AND MARGARET M. SMITH
REVOCABLE TRUST dated March 12, 1979, (hereinafter referred to as
"SELLER"), and W. TEMPLE STEWART and HELEN J. STEWART, husband and
wife, as Joint Tenants, (hereinafter referred to as "BUYER").

For and in consideration of the payments required, and of
the mutual covenants, agreements and conditions provided in that
certain unrecorded Contract of Sale of even date herewith by and
between the parties hereto, SELLER hereby agrees to sell to BUYER
and BUYER hereby agrees to purchase from SELLER, for a total
consideration of \$ 135,000.00, lawful money of the United
States, that certain real property situate in the County of
Douglas, State of Nevada, being Assessor's Parcel No. 25-600-12,
commonly known as 1702 Mackland, Minden, Nevada, and more
particularly described as follows:

Description of Lot 2, STONEGATE UNIT NO. 1, as
Document No. 157644, reflecting Lot Line
Adjustment with Parcel A (COMMON AREA) of said
STONEGATE UNIT NO. 1 and more particularly
described as follows:

Commencing at the Northwest corner of Lot 2,
STONEGATE UNIT NO. 1, as recorded in Book 787,
Page 503 (Document No. 157644), Douglas County
Recorder's Office, Douglas County, Nevada,
said point also being the True Point of
Beginning; thence S. 89 degrees 06' 30" E.,
59.00 feet; thence S. 00 degrees 53' 30" W.,
40.00 feet; thence N. 89 degrees 06' 30" W.,
15.00 feet; thence S. 00 degrees 53' 30" W.,
27.00 feet; thence N. 89 degrees 06' 30" W.,
10.00 feet; thence S. 00 degrees 53' 30" W.,
10.00 feet; thence N. 89 degrees 06' 30" W.,
30.00 feet; thence N. 00 degrees 53' 30" E.,
28.00 feet; thence N. 89 degrees 06' 30" W.,
4.00 feet; thence N. 00 degrees 53' 30" E.,
49.00 feet to the Point of Beginning.

1. The purchase price of \$ 135,000.00 shall be paid
by BUYER to SELLER as follows:

- (a) The sum of \$ ~~0~~ upon the execution of the Contract of Sale, the receipt of which sum is hereby acknowledged by SELLER.
- (b) The balance of the purchase price shall be paid at the time or times and in the manner set forth in the Contract of Sale hereinafter referred to.

2. This Memorandum of Contract of Sale is subject to the conditions, covenants and provisions, including those pertaining to the purchase price, provided in the unrecorded Contract of Sale. The incomplete statement of any such covenant, condition or provisions in this Memorandum shall not be deemed to modify or amend any of the provisions of said unrecorded Contract of Sale, which shall be the controlling instrument.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Contract of Sale the date first above written.



Raymond M. Smith

RAYMOND M. SMITH, Trustee of the
RAYMOND M. SMITH AND MARGARET M.
SMITH REVOCABLE TRUST dated
March 12, 1979

SELLER



W. Temple Stewart

W. TEMPLE STEWART



Helen J. Stewart

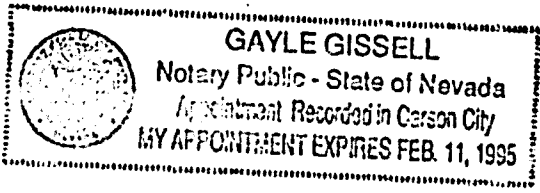
HELEN J. STEWART

BUYER

STATE OF NEVADA)
 :
COUNTY OF DOUGLAS) ss.

On this 8th day of NOVEMBER, 1992, personally appeared before me, a Notary Public, RAYMOND M. SMITH, Trustee of the RAYMOND M. SMITH AND MARGARET M. REVOCABLE TRUST dated March 12, 1979, personally known (or proved) to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the foregoing instrument.

Gayle Gissell
Notary Public

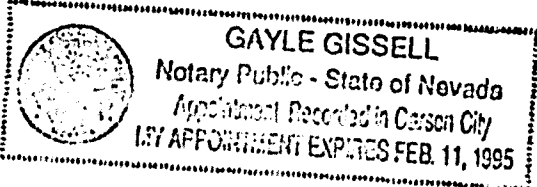


STATE OF NEVADA)
 :
COUNTY OF DOUGLAS) ss.

On this 8th day of NOVEMBER, 1992, personally appeared before me, a Notary Public, W. TEMPLE STEWART and HELEN J. STEWART, husband and wife, personally known (or proved) to me to be the persons whose names are subscribed to the above instrument, who acknowledged that they executed the foregoing instrument.

Gayle Gissell
Notary Public

Parties declare the Document Transfer Tax is \$175.50 computed on full value of property conveyed



STDC/011590C.GG/dgo

COPY

REQUESTED BY

~~STEWART TITLE & DOUGLAS COUNTY~~
IN OFFICIAL RECORDS COUNTY
DOUGLAS CO., NEVADA

'92 NOV -3 P3:52

SUZANNE BEAUDREAU
RECORDER

8.00 PAID *OK*

DEPUTY

292319

BOOK 1192 PAGE 461