THIS IS A DEED OF TRUST, made this October 25, 1992 by and between Larry L. Hausenfluck and Susan M. Hausenfluck, husband and wife as joint tenants with right of survivorship

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership Beneficiary. WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada ollows: See Exhibit "A"

Into the trustor does hereby grant, bargain, sell and convey unto the I rustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FIRST: Payment of an indebtedness in the sum of \$ 16,915.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THIE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the pr

AND THIS INDENTURE FURTHER WITNESSETH:

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1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lien upon the premises; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, econean, condition or restriction affecting said premises.

2. Annually, Trustor agrees to cause to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by THIE RIDGE TAHIOE PROPERTY OWNERS ASSOCIATION with copies of preceding the recipits.

3. Trustor promises and agrees that if default be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promissory Note secured hereby, or in the performance of any of the covenants, promises or general assignment for the benefit of creditors; or if a petition in bankruptcy is filed by or against the Trustor, or if a proceeding be voluntarily instituted for reorganization or other debtor relief provided for by the bankruptcy act; OR IT TRUSTOR STIALL SELL, TRANSFERR, ITYPOTHECATE, EXCHANGE OR OTHERWISE BE DIVESTED OF TITLE TO THE ABOVE DESCRIBED PREMISES IN ARM ANNER ON WAY, WHIETHER BY THE OPERATION OF LAW OR OTHERWISE; EXCEPT BY DESCRIVIN OR DEVISE; then upon the happening of any such event, the Beneficiary, at its option, may declare all Promissory Notes, sums and obligations secured hereby immediately due and payable without demand or notice, irrespective of the maturity as a appraced therein, and Beneficiary or Trustor may recommended a notice of such made and payable without demand or notice, irrespective of the maturity as a supermost description of the payable without control and the declared payable without demand or notice, irrespective of the maturity as a supermost deviation of the payable

TRUSTOR

STATE OF NEVADA, COUNTY OF DOUGLAS

On October 25, 1992 personally appeared before me, a Notary Public,

Larry L. Hausenfluck

Susan M. Hausenfluck

nown to me, (or proved to me on the basis of satisfactory to acknowledged that they executed the above instrument. personally known to me evidence) who acknowle

(Noyary Public)

Larry L. Heusenilluck

ANGELA EICKE Notary Public - State of Novada Appointment Recorded In Douglas County MY APPOINTMENT EXPIRES FEB. 15, 1994

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

Escrow or Loan No.

28-009-50-01

Notarial Scal

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

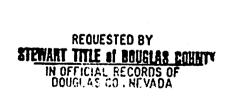
2800950A

RTDEED.DCA 06/08/90

292349

An undivided 1/51st interest as tenants in common in and certain real property and improvements as follows: (A) divided 1/50th interest in and to Lot 28 as shown on Tahoe 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. 269053, Official ment No. Douglas County, State of Nevada, excepting therefrom Records of Units 1 through 50 (inclusive) as shown on said map; and (B) 9 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in Fourth Amended and Restated Declaration of Time Share Covenants. Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992. as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-09



'92 NOV -4 A10:03

