RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO EQUITABLE DEED COMPANY TRUST DEED UNIT #8434 701 SOUTH WESTERN AVENUE GLENDALE, CA 91201

0P0880EP

Attn: Foreclosure Department

Space above this line for recorder's use

Title Order No.

Trustee Sale No. B3A8520-92

Reference No. 0009383018

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST IMPORTANT NOTICE

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within the time permitted by law for reinstatement of your account, which is normally thirty-five days from the date this Notice of Default may be recorded. No sale date may be set until three months from the date this Notice of Default may be recorded (which date of recordation appears on this notice). This amount is \$3,345.68 as of \$09/22/92\$ and will increase until your account becomes current. You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the Notice of Sale is posted (which may not be earlier than the end of the three-month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; or (2) establish a schedule of payments in order to cure the default; or both (1) and (2). Following the expiration of the time period referred to in the first paragraph of this notice, unless the obligation being foreclosed upon or a separate written agreement between you and your creditor permits a longer period, you have

only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor. To find out the amount you must pay, or to arrange for payment to stop the

foreclosure, or if your property is in foreclosure for any other reason, contact:

BANK OF AMERICA NT & SA, ATTN: LINDA BELKNAP, #4321, FORECLOSURE
BANKRUPTCY DEPT., 3800 W. CHAPMAN AVE., 7TH. FLR., ORANGE, CA 92668
(800)362-7030

If you have any questions, you should contact a lawyer or the governmental agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

Continued on page 2

- Page 1 -

292492

Continued from page 1

NOTICE IS HEREBY GIVEN THAT: EQUITABLE DEED COMPANY

is duly authorized Agent for the Trustee, or duly appointed Trustee, or as duly designated Trustee under a Deed of Trust dated 06/24/82, executed by ROBERT C. FERRIS AND SUSAN B. FERRIS, HUSBAND AND WIFE AS JOINT TENANTS

as Trustor, to secure obligations in favor of BANK OF AMERICA NT & SA AS SUCCESSOR IN INTEREST BY MERGER TO SECURITY PACIFIC NATIONAL BANK.

as Beneficiary recorded on 06/30/82 as instrument no. 69013 in book 682 page 1651 of Official Records in the Office of the Recorder of DOUGLAS County, Nevada, as more fully described on said Deed of Trust. Including 1 note(s) for the sum of \$63,500.00; that the beneficial interest under said Deed of Trust and the obligations secured thereby are presently held by the beneficiary; that a breach of, and default in, the obligations for which said Deed of Trust is security has occurred in that the payment has not been made of: The Installment of PRINCIPAL AND INTEREST WHICH BECAME DUE 06/01/92 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES, AND IMPOUND PAYMENTS DUE 06/01/92 AND SUBSEQUENT IMPOUND PAYMENTS.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing the obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: <u>09/22/92</u>

EQUITABLE DEED COMPANY, AS TRUSTEE

BY: Jan (. Cass

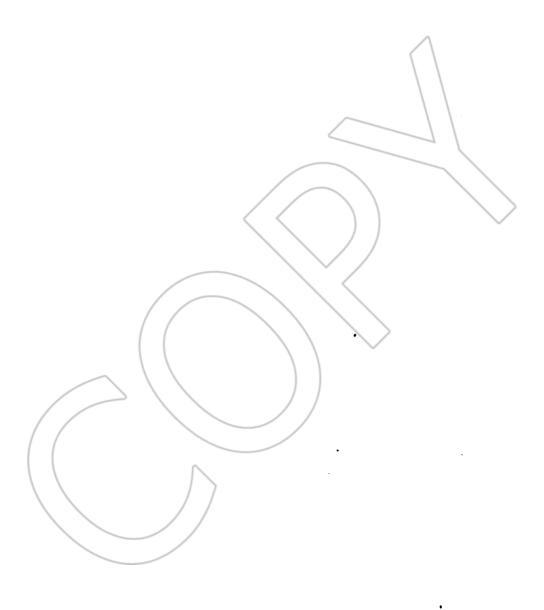
STATE OF CALIFORNIA COUNTY OF LOS ANGELES OFFICIAL SEAL
ANGIE BERNAL
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Expires Dec. 10, 1994

On Og/22/92 before me, ANCTE BERNAL a Notary Public in and for said county, personally appeared JOAN CASS, VICE PRESIDENT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) IS subscribed to the within instrument and acknowledged to me that SHE executed the same in HER authorized capacity(ies), and that by HER signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal.

Notary Public

(NVNOTD1B)

292492



REQUESTED BY

STEWART TITLE AL ARTHRIDAS COUNTY

IN DEFICIAL RECORDS OF DOUGLAS CO.. NEVADA

'92 NOV -6 A9:38

SUZANNE BEAUDREAU

90 RECORDER

292492

PAID 1 DEPUTY

BOOK 1192 PAGE 832