

RECORDING REQUESTED BY:

Stewart Title
1650 N. Lucerne
Minden, NV 89423

WHEN RECORDED MAIL TO:

/ American Residential Mortgage Corporation
11119 N. Torrey Pines Road
La Jolla, CA 92037-1009
Attn: Payoff Department

Loan Number: 801-141714
Payoff Date: 7/92

SUBSTITUTION OF TRUSTEE

Bank of America, NT & SA, Successor by Merger to Security Pacific National Bank, as Trustee under the Pooling and Servicing Agreement, Dated as of July 1, 1987, Series 1987-4, present beneficiary, owner and holder of the Promissory Note secured by the hereinafter mentioned Deed of Trust, does hereby substitute ARM Financial Corporation, as trustee, in the place and stead of First American Title Company of Nevada, present trustee, under that certain Deed of Trust executed by Dennis Bargman and Nancy Bargman, husband and wife, as trustor(s), to First American Title Company of Nevada, as trustee, for ICA Mortgage Corporation, as beneficiary, dated December 15, 1986, and recorded December 18, 1986, as Document No. 146964, in Book 1286, at Page 2305, of Official Records of Douglas County.

Dated: SEP 25 1992

BANK OF AMERICA, NT & SA, Successor by Merger to SECURITY PACIFIC NATIONAL BANK, as Trustee under the Pooling and Servicing Agreement, dated as of July 1, 1987, Series 1987-4

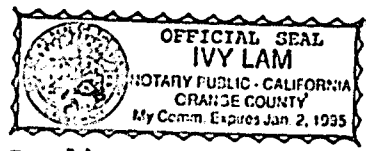
By: [Signature]
Michael Green Vice President

By: [Signature] GRACIA R. CUICO ASSISTANT SECRETARY **SEAL**

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

On SEP 25 1992, before me, ~~Michael Green~~ IVY LAM, personally appeared ~~Michael Green~~ VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature [Signature]
IVY LAM Notary Public

(Seal)

ck/901

GRACIA R. CUICO
Assistant Secretary

REQUESTED BY
American Residential
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

92 NOV -6 AM 10:02

SUZANNE BEAUDREAU
RECORDER 292550
\$5.00 PAID 12 DEPUTY
BOOK 1192 PAGE 991