

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made 1st day of October, 1992

between

KENNETH M. WALLACE and HELEN L. WALLACE, Husband and Wife

, TRUSTOR,

whose address is P. O. Box 1232, Zephyr Cove, NV 89448
(Number and Street) (City)

(State / Zip)

Pacific Title, Inc., a Nevada Corporation,

TRUSTEE, and

Col Kenneth Michael Wallace, Trustee of the L. A. HODGERT FAMILY TRUST dated January 8, 1981 as amended in the Fourth Amendment of the Declaration of Trust of the L. A. Hodgert Family Trust dated September 11, 1989

BENEFICIARY,

WITNESSETH: That Trustor grants to trustee in trust, with power of sale, that property in the

County of Douglas State of Nevada described as:

Lot 7 in Block B, as shown on the map of ROUND HILL VILLAGE UNIT NO. 3, filed in the Office of the County Recorder of Douglas County, Nevada, on November 24, 1965.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 98,094.54 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	30 mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Penning	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	'S' Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Rec.	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him as his address above set forth.

STATE OF NEVADA

COUNTY OF Douglas } ss

On November 5, 1992 and proved to be personally appeared before me, a Notary Public, Kenneth M. Wallace and

Helen L. Wallace

who acknowledged that _____ executed

the above instrument.

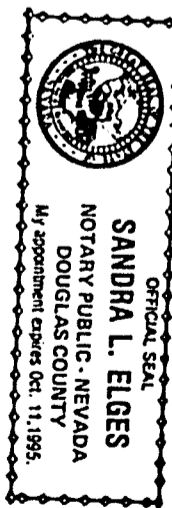
Sandra L. Elges Notary Public

When Recorded Mail To:

Col Kenneth Michael Wallace, Trustee
P. O. Box 9
Zephyr Cove, N V 89448

Signature of Trustor

Kenneth M. Wallace
Kenneth M. Wallace
Helen L. Wallace
Helen L. Wallace



FOR RECORDER'S USE

REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'92 NOV -6 AM 11

SUZANNE BEAUDREAU
RECORDER 292555
\$ 5.00 PAID K2 DEPUTY
BOOK 1192 PAGE 996