## THIS IS A DEED OF TRUST, made this October 10, 1992 by and between Joseph R. Sanchez and Carolyn M. Sanchez, husband and wife as joint tenants with right of survivorship

Trustor, to STEWART TITLE of Douglas County, A Novada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Novada general partnership, Beneficiary, WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

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FIRST: Payment of an indebtedness in the sum of \$ 9,175.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all RIDGE CREST PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustor to ror Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee which may exist or be contracted for during the life of this instrument, with interest, and also as security for the payment and performance of every obligation, covenant, promise or agreement contained herein or contained in any Promissory Note or Notes secured hereby, or any agreement executed simultaneously with this Deed of Trust.

FOURTH: The expenses and costs incurred or paid by Beneficiary or Trustee in preservation or enforcement of the

## AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to RIDGE CREST PROPERTY
OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lien upon the premises; to comply with all laws affecting said premises and agrees to pay when due all annual operating charges, assessments and fees levied by THE RIDGE TAILOE PROPERTY OWNERS ASSOCIATION (RTPOA) pursuant to the membership agreement between Trustor and RTPOA.

2. Annually, Trustor agrees to cause to be delivered to Dendificary to collection agreed to Beneficiary as collections again of Beneficiary as certified copy of the original policy or policies

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3. Trustor promises and agrees to cause the delivered to Dendificary to collection again to Beneficiary as certified copy of the original policy or policies

3. Trustor promises and agrees that if default be made in the payment when due of any intellment of principal or interest, or obligation in accordance with the terms of any Promissory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein; or of the Trustor becomes insolvent or makes a general assignment for the benefit of creditors; or if a petition in bankrupcy is filed by or against the Trustor, or if a proceeding be voluntarily or involuntarily instituted for reorganization or other debtor relief provided for by the bankrupcy as filed by or against the Trustor of the Trustor becomes insolvent or makes a general assignment for the benefit of creditors; or if a petition in bankrupcy is filed by or against the Trustor, or if a proceeding be voluntarily or involuntarily instituted for reorganization or other debtor relief provided for by the bankrupty is filed by or against the Trustor or of the Trustor and the property

TRUSTOR

STATE OF NEVADA, COUNTY OF DOUGLAS

On October 10, 1992 personally appeared before me, a Notary Public,

Joseph R. Sanchez

Carolyn M. Sanchez

(lc

Sanchez

personally known to me, (or proved to me on the basis of satisfactory evidence) who acknowledged that they executed the above instrumen

(Notary Public)

ANGELA EICKE Notary Public - State of Neveda

Appointment Recorded in Douglas County

MY APPOINTMENT EXPIRES FEB. 15, 1994

Notarial Scal

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

49-305-47-01 Escrow or Loan No.

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

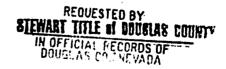
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## A Timeshare estate comprised of:

- PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:
  - (A) An undivided 1/26th interest as tenants in common, in and to the Common Area of Ridge Crest condominiums as said Common Area is set forth on that condominium map recorded August 4, 1988 in Book 888 of Official Records at Page 711, Douglas County, Nevada, as Document No. 183624.
  - (B) Unit No. 305 as shown and defined on said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- PARCEL 2: A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 183624, Official Records of Douglas County, State of Nevada.
- exclusive right to the use of a condominium unit and PARCEL 3: the non-exclusive right to use the real property referred in subparagraph (A) of Parcel 1, and Parcel 2 above, one "USE WEEK" as that term is defined during Conditions and Re-Covenants. Declaration of Timeshare Ridge Crest recorded April 27. strictions for the 200951 of Official Records, Douglas Document No. County, State of Nevada (the "CC&Rs"). The above described described exclusive and non-exclusive rights may available unit in The Ridge Crest project applied to any "USE WEEK" as more fully set forth in the during said CC&R's.

A Portion of APN 40-370-23



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