THIS IS A DEED OF TRUST, made this November 25, 1992 by and between Joint tenants with right of survivorship

rustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership

WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 15,065.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Beneficiary or to the Trustee which may exist or be contracted for during the life of this instrument, with interest, and also as security for the payment and performance of every obligation, covenant, promise or agreement contained herein or contained in any Promissory Note or Notes secured hereby, or any agreement executed simultaneously with this Deed of Trust.

FOURTH: The expenses and costs incurred or paid by Beneficiary or Trustee in preservation or enforcement of the rights and remedies of Beneficiary and the duties and liabilities of Trustor hereunder, including, but not limited to, attorneys' fees, court costs, witnesses' fees, expert witnesses' fee

AND THIS INDENTURE FURTHER WITNESSETH:

RUSTOR

Bania Me Bozin

yndy A. Boarn

STATE OF NEVADA, COUNTY OF DOUGLAS

On November 25, 1992 personally appeared before me, a Notary Public,

Daniel M. Bozin

Cyndy A. Bozin

y known on me, (ur proyed to me on the Maris of satisfactory who arknowledged that they execute the above instrument with the satisfactory who are the above instrument which will be the satisfactory who are the satisfacto

Notary Public, State of Florida My Commission Expires Dec. 19, 1992

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

37-193-36-01 Escrow or Loan No.

Notarial Scal

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

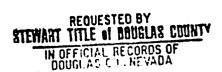
WHEN RECORDED MAIL TO:

3719336A

RTDEED.DCA

tenants in common in and to that An undivided 1/51st interest as certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit Amended Map, recorded December 31, 1991, as Document No. No. 3-13th Document No. 269053, Official Records of 268097, rerecorded as Nevada, excepting therefrom Units 039 Douglas County, State of 080 (inclusive) and Units 141 through 204 (inclusive) as through shown on that certain Condominium Plan Recorded July 14, 1988, as 182057; and (B) Unit No. 193 as shown and defined No. Document said Condominium Plan; togehter with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Tahoe recorded February 14, 1984, as Restrictions for The Ridge 096758, amended, and in the Declaration of Document No. as Ridge Tahoe Phase Five recorded August 18, 1988, Annexation of The 184461, as amended, and as described in the as Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for in the Prime "Season" as defined in and in year one week each accordance with said Declarations.

A portion of APN: 42-288-03



'92 DEC 14 A10:23

