THIS IS A DEED OF TRUST, made this December 4, 1992 by and between Juanita H. McCormick, an unmarried woman

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. I'OR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 11,020.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee which may exist or be contracted for during the life of this instrument, with interest, and also as security for the payment and performance of every obligatio

## AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAILOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premise; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, covered construction affecting a said premises.

2. Annually, Trustor agreeto committed to Beneficiary of the Confection agent of Beneficiary a certificate copy of the original policy or policies of the property of the Confection agent of Beneficiary a certificate copy of the original policy or policies.

3. Trustor promises and agrees that if defaults be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promisory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein; or of the Trustor becomes insolvent or makes a general assignment for the benefit of recidiors; or if a petition in bankruptcy is filed or against the Trustor, or if a proceeding be voluntarily or involuntarily instituted for reorganization or other debtor relief provided for by the bankruptcy act; OR IF THE TRUSTOR SHALL SELL, TRANSFER, HYPOTHERCATE, EXCILANGE OR OTHERWISE BE DIVESTED OF THILE TO THE ABOVE DESCRIBED PREMISES IN ANY MANNER OR WAY, WHIETHER WOLUNTARILY, OR INVOLUNTARILY, WHIETHER BY THE OPERATION OF LAW OR OTHERWISE; EXCEPT BY DESCENT OR DEVISE; then upon the demand or notice, irrespective of the maturity dates expressed therein, and Beneficiary or Trustee may record a notice of such breach or default and elect to cause said propenty to be sold to satisfy the indebteness and obligations secured hereby immediately due and payable without demand or notice, irrespective of the maturity dates expressed therein, and Beneficiary or Trustee may record a notice of such breach or default and elect

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21//17	OF MEYNDA,	, COUNT I	OL DOCOGING

On December 4, 1992 personally appeared before me, a Notary Public,

Juanita H. McCormick

Lanta H. McCormick

personally known to me, (or proved to me on the basis of satisfactory evidence) who acknowledged that they executed the above instrument Signature (Notary Public)

## ANGELA EICKE

Notary Public - State of Nevada Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES FEB. 15, 1994

Notarial Scal

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

Escrow or Loan No.

37-180-17-82

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

WHEN RECORDED MAIL TO:

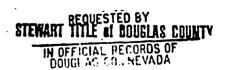
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An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided interest in and to Lot 37 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of County. State of Nevada. excepting therefrom Units 039 (inclusive) through 080 Units 141 through 204 (inclusive) as and certain Condominium Plan Recorded July 14, 1988, as that 182057; and (B) Unit No. 180 as shown and defined No. said Condominium Plan; together with those easements appurtenant in the Fourth Amended and such easements described Restated Declaration οf Time Share Covenants, Conditions and for The Tahoe recorded February 14, 1984, as Restrictions Ridge 096758, as Document No. amended, and in the Declaration of The Ridge Tahoe Phase Five recorded August 18, 1988, Annexation of 184461. as amended, and as described in the Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, one week every other year in Even -numbered years in the Prime "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-287-06



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