

Zephyr Point ✓  
P.O. Box 289  
Zephyr Cove, NV 89448

THIS ASSUMPTION AGREEMENT is made and entered into this 12 day of September 1992, by and between the LAKE TAHOE PRESBYTERIAN CONFERENCE COMMISSION INC., a Nevada Corporation, hereinafter called "Lessor", and Arnold Anderson hereinafter called "Assumption Lessee".

Whereas, Lessor has heretofore entered into a Lease Agreement with Donald Anderson with respect to certain premises situated in the County of Douglas, State of Nevada, described as follows:

Only so much of the real property located on Cabin Site 52 as shown on the map of the Zephyr Point Presbyterian Conference Center on file in the office of the Lessor; and

Whereas, Donald Anderson has requested to add Arnold Anderson as an additional Lessees to said Lease, dated January 1, 1986.

Now Therefore, based upon the foregoing premises and the covenants and conditions hereafter set forth, Lessor and Assumption Lessee, agree as follows:

1. Assumption Lessees hereby expressly assume and agree to keep, perform, and fulfill all the terms, covenants, conditions and obligations required to be kept, performed and fulfilled under the described Lease, to the same extent as if they were an original Lessee; that a copy of said Lease Agreement is attached hereto as Exhibit "A" and made a part hereof as if set forth in full.

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2. Assumption Lessees have read all of the terms, conditions and covenants of said Lease and agrees to be individually, as well as collectively responsible with the other Lessees for the performance and fulfillment of all terms, covenants, conditions and obligations of said Lease Agreement, including the making of all payments due and payable thereunder.

3. That Lessor has investigated the Assumption Lessee and has found them eligible as leaseholders.

4. All of the parties hereto, including the undersigned consenting Lessees, hereby acknowledge and agree that by the addition of the Assumption Lessee, this does not change the joint and several liability and obligations on the part of all of the Lessees.

5. In the event the Assumption Lessees desire to receive separate notice of any obligations due under the Lease or any default thereof, it is their obligation to make such a request in writing to the Lessor with their current address.

LESSOR:

THE LAKE TAHOE PRESBYTERIAN  
CONFERENCE COMMISSION, INC.

BY:

*James P. Jackson*  
Acting President  
James P. Jackson  
ASSUMPTION LESSEE:

*Arnold Anderson*  
Arnold Anderson

I, the undersigned original Lessee of the Lease dated January 1, 1986, which is attached hereto as Exhibit "A" and made a part hereof, do hereby consent to the addition of Arnold Anderson additional Lessees to said Lease and state that they have read the foregoing agreement and agree to consent to all of the terms and conditions set forth herein.

LESSEE:

DATED

September 29, 1992  
Donald Anderson  
Donald Anderson

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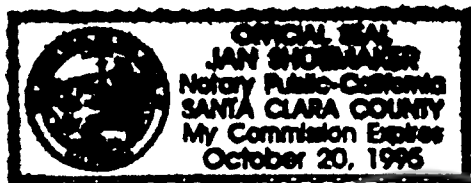
ACKNOWLEDGMENT

STATE OF CALIFORNIA

COUNTY OF Santa Clara

On this 2nd day of Nov., 1992,  
personally appeared before me, a Notary Republic, in and for said  
County and State, James P. Jackson, the  
Acting President of the LAKE TAHOE PRESBYTERIAN CONFERENCE  
COMMISSION, INC., known to me to be the person described in and  
who executed the foregoing instrument, who acknowledged to me  
that he executed the same freely and voluntarily  
and for the uses and purposes therein mentioned; and that he  
is authorized by the LAKE TAHOE PRESBYTERIAN CONFERENCE  
COMMISSION, INC., to execute said LEASE.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal in the County and State above-named, the day and  
year in this certificate first above written.



Jan Shoemaker  
NOTARY REPUBLIC  
Jan Shoemaker

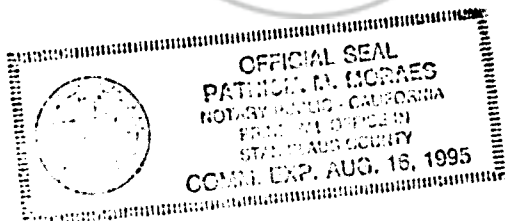
ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF STANISLAUS

On this 16th day of October, 1992,  
personally appeared before me, a Notary Public, in and for said  
County and State, Arnold Anderson, known to me to be the person  
described in and who executed the foregoing instrument, who  
acknowledged to me that he executed the same freely and  
voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal in the County and State above-named, the day  
and year in this certificate first above written.



Patricia M Moore  
Patricia M Moore

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ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF Fresno

On this 29<sup>th</sup> day of September, 1992,  
personally appeared before me, a Notary Public, in and for said  
County and State, Donald Anderson, known to me to be the  
person described in and who executed the foregoing instrument, who  
acknowledged to me that he executed the same freely and  
voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal in the County and State above-named, the day  
and year in this certificate first above written.

Brandy K. Flaherty  
Brandy Flaherty



REQUESTED BY  
Lake Tahoe Presbyterian  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

92 DEC 14 AM 11:35

SUZANNE BLAUDREAU  
RECORDER 295248

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