

UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee of \$
3. When filing is to be with more than one office, Form UCC 2 may be placed over this set to avoid double typing.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
5. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
6. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
7. At the time of original filing, filing officer should return third copy as acknowledgment. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:		3 Maturity date (if any):
1 Debtor(s) (Last Name First) and address(es) Lake Park Associates c/o Security Management Co. 334 N. Euclid Avenue Ontario, CA 91762	2 Secured Party(ies) and address(es) Government National Mortgage Association 451 Seventh Street, S.W. Washington, D.C. 20410	For Filing Officer (Date, Time, Number, and Filing Office)

4 This financing statement covers the following types (or items) of property: Mellon Loan #1420892

This financing statement replaces financing statement No. 144353, filed October 30, 1986, which lapsed October 30, 1991, and is being filed without the Debtor's signature to perfect a security interest in collateral pursuant to UCC 9-402(2)(c). See Exhibit A attached hereto for a description of the collateral located on the property described in Exhibit B attached hereto.

Check if covered: Proceeds of Collateral are also covered Products of Collateral are also covered No. of additional sheets presented:
 This financing statement is to be indexed in the real estate records of the county in which the real estate is situated.

Filed with: Douglas County, NV

This instrument prepared by Mellon Mortgage Company

Mellon Mortgage Company as Mastersubservicer
for Government National Mortgage Association

By: _____
Signature(s) of Debtor(s)

By: Marye S. Lee A.S.P.
Signature(s) of Secured Party(ies)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State

The Ohio Legal Blank Co., Cleveland
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Filing Officer Copy — Alphabetical

12/15/92

07512

EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the Northeast corner of Lot 16, in Block 3 of Oliver Park, as shown on the Map thereof, filed in the Office of the County Recorder of Douglas County, Nevada, on February 2, 1959;

thence along the Northeasterly line of Michelle Drive the following distances and courses;

North 18°23'35" East a distance of 111.645 feet;

thence on a curve to the right having a radius of 575.00 feet through a central angle of 10°25'14" for an arc distance of 104.58 feet;

thence North 28°48'49" East a distance of 257.22 feet to the point of intersection with the Southwesterly line of Kahle Drive extended Northwesterly;

thence along the Southwesterly line of said Kahle Drive extended North 61°11'11" West a distance of 486.87 feet to the TRUE POINT OF BEGINNING;

thence continuing along said line North 61°11'11" West a distance of 565.63 feet;

thence along a curve to the left having a radius of 20.00 feet through a central angle of 90°00', an arc distance of 31.42 feet;

thence South 28°48'49" West a distance of 295.29 feet to a point;

thence South 60°40'41" East a distance of 585.65 feet;

thence North 28°48'49" East a distance of 320.54 feet to the Point of Beginning;

all being a portion of Section 22, Township 13 North, Range 18 East, M.D.B. & M., containing 186,079 square feet, more or less.

A.P.N. 7-100-01

EXHIBIT "B"

All of the goods, equipment, furnishings, furniture, fixtures, chattels and articles of personal property, including, without limitation, all building materials and supplies, furnaces, boilers, oil burners, refrigeration, air-condition and sprinkler systems, awnings, screens, window shades, motors, dynamos, incinerators, plants and shrubbery, and all other equipment, machinery, appliances, fittings and fixtures, owned or hereafter from time to time acquired by the Debtor, together with all substitutions, replacements, additions, attachments, accessories, accretions, their component parts thereto or thereof, all other items of like property and all accounts and contract rights covering or relating to any or all thereof, whether now in existence or hereafter arising, and relating to, situated or located on, or used or usable in connection with the operation of LAKE PARK APARTMENTS, located in Stateline, Nevada.

[0125S]

COPY

REQUESTED BY
Mellon Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

92 DEC 18 P2:23

295673

SUZANNE M. ANDREAU
RECORDER BOOK 1292 PAGE 3259

\$17.00 PAID *OK* DEPUTY