WHEREAS, the indebtedness to be paid, secured by the Deed of Trust executed by PARAMOUNT DEVELOPMENT, INC., a Nevada corporation

TICOR TITLE INSURANCE COMPANY OF CALIFORNIA formerly known as TITLE INSURANCE AND TRUST CORPORATION, a Nevada corporation Trustee for ARMCO FINANCIAL CORPORATION, a Delaware corporation

, Beneficiaries,

, and recorded as Document No. 114667 dated not set out office of the County Recorder of Douglas County, Nevada, on March 13, 1985 , in book 385 , has been paid , at page 928 insofar as the hereinafter described property is affected thereby;

NOW THEREFORE, TICOR TITLE INSURANCE COMPANY OF CALIFORNIA formerly known as TITLE INSURANCE AND TRUST CORPORATION, a Nevada corporation does hereby grant and reconvey unto the parties entitled thereto, without warranty, all the estate and interest derived to it under said Deed of Trust in the lands situate in the County of Douglas , State of Nevada, described as follows, to-wit:

See attached legal description as Exhibit "A"

As to all other property described in said Deed of Trust, the said Deed of Trust, remains in full effect.

IN WITNESS WHEREOF, the said Trustee TICOR TITLE INSURANCE COMPANY OF CALIFORNIA formerly known as TITLE INSURANCE AND: TRUST CORPORATION, a Nevada corporation

STATE OF NEVADA COUNTY OF

DOUGLAS

)SS)

Dix1e C. Harris

Escrow No. B52075JC

Assistant Secretary

On December 21, 1992

personally appeared before me, a Notary Public in and for said

County and State,

DIXIE C. HARRIS

known to me to be the person

executing the foregoing instrument:

JUDITH L. PEREZ Notary Public - State of Novada Appointment Recorded in Douglas County MY APPOINTMENT EXPIRES NOV. 21, 1995

IN WITNESS WHEREOF, I have here unto set my hand and affixed my official seal at my office in said county the day and year An in this certificate first above

Notary Public

written./

parrrecon

my Commission expires WHEN RECORDED MAIL TO:

PARAMOUNT DEVELOPMENT, INC.

P.O. BOX 70308

RENO, NV 89570

295735

DESCRIPTION

ull that certain lot, piece or parcel of land situate in the County of Douglas, State of levada, described as follows:

MRCEL 1:

leing all that portion of Section 13 and 14, Township 10 North, Range 22 East, M.D.B. & 1., described as follows:

Commencing at the corner common to Sections 11, 12, 13 and 14, Township 10 North, Range 22 East, thence South 06° 35′ 24" West 101.97; thence on a curve to the right having a radius of 500 feet through a central angle of 22° 50′ 55" and an arc distance of 75.69 feet; thence South 74° 27′ East a distance of 990.82 feet to the True Point of Beginning; thence South 15° 33′ West 880 feet; thence South 74° 27′ East 500 feet; thence North 15° 33′ East a distance of 880 feet; thence North 74° 27′ West 500 feet to the True Point of Beginning.

Reference is made to Record of Survey filed in the office of the County Recorder of Douglas County, Nevada on October 10, 1969, under File No. 45991, and the above described parcel shown as Parcel 35.

PARCEL 2:

Being all that portion of Section 13 and the East half of Section 14, Township 10 North, Range 22 East, M.D.B. & M., described as follows:

Non-exclusive easements for roadway and utility purposes and to provide access to State Route No. 3, for the benefit of and appurtenant to the property conveyed hereinabove and shall insure to the benefit of and be used by all persons who may become owners of said land or any parts or portions thereof said easements being 60 feet in width the centerline of which is described as follows:

Commencing at North quarter corner of said Section 14; thence South 89° 51' East along the North line of said Section 14, a distance of 792.53 feet to a point; thence South 13° 00' East 104.32 feet to a point on the Southerly right of way line of State Route No. 3, the true point of beginning; thence along said line South 13° 00' East 360.80 feet; thence on a curve to the left the tangent of which bears the last described course having a radius of 500 feet through a central angle of 22° 30' 00" for an arc distance of 196.35 feet; thence South 35° 30' Fast 2,287.85 feet; thence on a curve to the left the tangent of which bears the last described course having a radius of 500 feet through a central angle of 29° 15' for an arc distance of 255.25 feet; thence South 64° 45' a distance of 1,559.09 feet; thence a curve to the left the tangent of which bears the last described course having a radius of 500 feet through a central angle of 49° 29' 15" for an arc distance of 431.86 feet; thence North 65° 45' 45" East 1075.22 feet; thence on a curve to the left the tangent of which bears the last described course having a radius of 500 feet through a central angle of 16° 40' 22" for an arc distance of 145.50 feet; thence North 49° 05' 23" East a distance of 1,161.73 feet to the true point of ending.

Also commencing at North quarter corner of said Section 14; thence South 89° 51' East along the North line of said Section 14 a distance of 792.53 feet to a point; thence South 13° 00' East 104.32 feet to a point on the Southerly right of way line of State Route No. 3; thence south 13° 00' East 360.80 feet; thence on a curve to the left the tangent of which bears the last described course having a radius of 500 feet through a central angle of 07° 04' 13" for an arc distance of 61.70 feet to the True Point of Beginning; thence North 76° 34' East 1,706.97 feet; thence on a curve to the right the tangent of which bears the last described course having a radius of 500 feet through a central angle of 28° 59' 00" for an arc distance of 129.23 feet; thence South 74° 27' East a distance of 3,465.80 feet to the true point of ending.

Reference is made to Record of Survey filed in the office of the County Recorder of Douglas County, Nevada, on October 10, 1969, under File No. 45991, and the above described easements shown as Bosler Way and Kyle Drive.

Excepting therefrom any portions of the above described easements lying within the exterior boundaries of Parcel 1.

λ.P.N. 37-143-07

WESTERN TITLE COMPANY, INC.

-IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

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SUZANNE BEAUDREAU

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