UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

REORDER FROM
Registré, Inc.
514 PIERCE ST
ANOKA, MN 55303
(612) 421-1713 INSTRUCTIONS:

1. PLEASE TYPE this form. Fold only along perforation for mailing.

2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee. (612) 421-1713

3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.

4. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.

5. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extensions.

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6. At the time of original filling, filling officer should return third copy as an acknowledgement. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

| This FINANCING STATEMENT is presented to a filing of | officer for filing pursuant to the Uniform Commercial Code: 3. Maturity date (if any): |
|---|--|
| 1. Debtor(s) (Last Name First) and address(es) | 2. Secured Party(ies) and address(es) For Filing Officer (Date, Time, Number, |
| Heavenly Valley, | Bombardier Capital Inc. and Filing Office) |
| Limited Partnership | Seven Burlington Square, |
| P.O. Box 2180 | P.O. Box 5309 |
| Stateline, Nevada 89449 | Burlington, Vermont 05402-5309 |
| Fed Id #: 88-0266125 | |
| 4. This financing statement covers the following types | (or items) of property: |
| This filing is with respect to the lease by Bombardier Capital Inc. | |
| to Heavenly Valley, Limited Parts | |
| equipment: | 5. Assignee(s) of Secured Party and |
| 1 BR-400+ Snow Groomer, Serial #831920240, Engine #44766996 Address(es) | |
| 1 BR-400+ Snow Groomer, Serial #831920241, Engine #44767045 | |
| ! BR0400+ Snow Groomer, Serial #831920242, Eggine #44766032 | |
| 1 BR-400+ Snow Groomer, Serial #831920243, Engine #44766988 | |
| | |
| Each is equipped with the following: Steel Tracks 66 * with Ice Calks, Front Blade, | |
| Variable Geometry Tiller, Lightweight Compactor Bar. | |
| | |
| This statement is filed without the debtor's signature to perfe | ct a security interest in collateral. (check LM if so) |
| already subject to a security interest in another jurisdictio | |
| which is proceeds of the original collateral described above | ve in which a security interest was perfected: |
| Check M if covered: LI Proceeds of Collateral are also covered. | ered. Products of Collateral are also covered. No. of additional Sheets presented: |
| Heavenly Valley. Limited Parti | nership Bombaralgr Capital Inc. |
| 1/1/2 1/1/2 0 1/1 | |
| By: I show town tresident By: | |
| Dennis J. Harmon Signature(s) of Debtor(s) | George W. Calver Signature(s) of Secured Party(les) |
| | OTANDADD FORM FORMANDO A |
| (1) Filing Officer Copy - Alphabetical | STANDARD FORM - FORM UCC-1. |
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