

After recording, return to:

Harich Tahoe Developments  
Attn: Thomas J. Hubeny  
Post Office Box 5790  
Stateline, Nevada 89449

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EASEMENT DEED

THIS INDENTURE, made this 1st day of November, 1992, is by and between Jack K. Sievers, an individual, hereinafter referred to as "Grantor", having a mailing address of Post Office Box 1295, Gardnerville, Nevada 89410, and Harich Tahoe Developments, a Nevada general partnership, hereinafter referred to as "Grantee", having a mailing address of Post Office Box 5790, Stateline, Nevada 89449.

W I T N E S S E T H:

WHEREAS, Grantor is the declarant under that Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Crest (the "Declaration") recorded on April 27, 1989, in Book 489 at Page 3383 as Document Number 200951 in the Official Records of Douglas County, Nevada; and

WHEREAS, the Declaration applies to that real property (the "Property") legally described in Exhibit "A" thereto as:

"All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Units 101 through 109, 201 through 209 and 301 through 308, inclusive, as set forth on the map of Ridge Crest Condominiums, filed in the office of the Recorder of Douglas County, Nevada on August 4, 1988, in Book 888, Page 711, Document No. 183624 of Official Records;

together with an undivided 26/26th interest in the common area, as set forth on the map of Ridge Crest Condominiums, filed in the office of the Recorder of Douglas County, Nevada, on August 4, 1988, in Book 888, Page 711, Document No. 183624 of Official Records."

WHEREAS, in Paragraph 2.8 of the Declaration, Grantor reserved unto himself an exclusive easement in the Property described as follows:

"2.8 Easement for Construction, Sales, Resales, Customer Service and Related Purposes. Declarant, on behalf of himself, his agents, employees, contractors, subcontractors, invitees, successors, assigns and other authorized personnel reserves unto himself, for a period beginning with the acceptance by an Owner of the first Deed in the Project and continuing for ten (10) years from the issuance of the most recent Nevada Department of Real Estate subdivision sales permit for the Project, an exclusive easement in, over and through the Units, recreational facilities, and the Common Areas, for the purposes of: (1) completing the development of the Property; (2) marketing and selling the Time Shares; (3) maintaining customer relations and providing post-sale service to Owners; (4) displaying signs and erecting, maintaining and operating, for leasing, sales, construction and administrative

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purposes, model Units and a customer relations, customer service and sales office complex in the property; (5) showing the Units and Common Area and arranging for the use of any recreational facilities within the Common Areas by prospective purchasers, and (6) conducting the rental operations described in Paragraph 2.5 above."

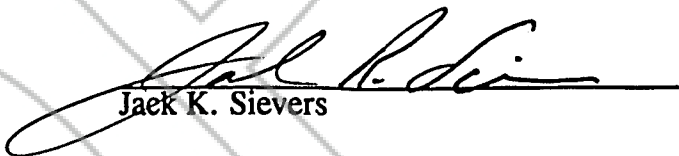
NOW, THEREFORE, the undersigned Grantor, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, hereby grants, conveys, transfers, assigns and delivers unto Grantee, its successors and assigns, all rights, title and interest in and to that easement reserved to Grantor in Paragraph 2.8 of the Declaration;

TO HAVE AND TO HOLD said easement unto the said Grantee, its successors and assigns, forever;

The burdens and benefits of this grant of easement shall run with the Property.


IN WITNESS WHEREOF, said Grantor has executed this instrument as of the day and year first set forth above.

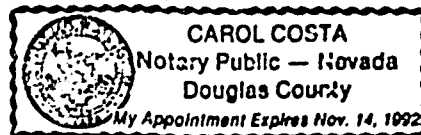
"Grantor"

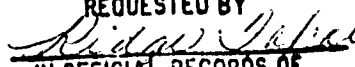
  
Jack K. Sievers

STATE OF NEVADA )  
County of Douglas ) ss.

On November 5<sup>th</sup>, 1992, personally appeared before me, a Notary Public, Jack K. Sievers, personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes set forth therein.

  
Notary Public



REQUESTED BY  
  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

'92 DEC 24 P1:30

SUZANNE BEAUDREAU  
RECORDER

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