Recorded at the Request of and When Recorded Mail to:

Curtis & Daschbach
1075 Curtis Street, Suite 200
Menlo Park, CA 94025

Mail Tax Statements to: WILLIAM V. REGAN and NAOMI M. REGAN, Trustees 1280 Arbor Road Menlo Park, CA 94025

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Exemption: Section 8 GRANT DEED

Without any consideration, WILLIAM V. REGAN and NAOMI M. REGAN as Trustees of the WILLIAM AND NAOMI REGAN FAMILY TRUST UTA DTD 4/18/89, hereby grant to WILLIAM V. REGAN, JR., also known as WILLIAM V. REGAN and NAOMI M. REGAN, husband and wife as community property, an undivided one-fifth (1/5) interest in and to the real property situated in the County of Douglas, State of Nevada, more particularly described as follows:

Lot 8 and the Southeasterly 30 feet of Lot 9, Block A of that certain Map entitled "Amended Map of Subdivision No. 2, Zephyr Cove Properties, Inc.", which was filed for record August 5, 1929, in the Office of the County Recorder of Douglas County, Nevada.

(This subdivision is sometimes called MARLA BAY.)

TOGETHER WITH all tenements, heriditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

APN: 5-121-03

Grantors declare that the Documentary Transfer Tax is NONE; NO CONSIDERATION HAS BEEN RECEIVED BY THE TRANSFERORS AS THIS TRANSFER

IS A TRANSFER BY WAY OF GIFT. DEC 2 4 1992

DATED:

.

ILLIAM V. REGAN, Truste

NAOMI M. REGAN, Trustee

296198

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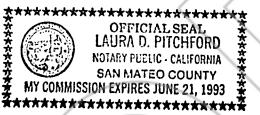
STATE OF CALIFORNIA)
) ss:
COUNTY OF SAN MATTEO	1

On 12/24/92, before me, a Notary Public, personally appeared WILLIAM V. REGAN and NAOMI M. REGAN, Trustees, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal

Notary Public

9212151r.d





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SUZANNE BEAUCREAU 296198

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