Recorded at the Request of and When Recorded Mail to:

Curtis & Daschbach 1075 Curtis Street, Suite 200 Menlo Park, CA 94025

Mail Tax Statements to: WILLIAM V. REGAN and NAOMI M. REGAN 1280 Arbor Road Menlo Park, CA 94025

[space above line for Recorder's use]

Exemption: Section 11

GIFT DEED

Without any consideration, WILLIAM V. REGAN, JR., also known as WILLIAM V. REGAN and NAOMI M. REGAN, husband and wife, hereby grant to WILLIAM V. REGAN III, a married man, as his sole and separate property, an undivided one-thirtieth (1/30) interest in and to the real property situated in the County of Douglas, State of Nevada, more particularly described as follows:

Lot 8 and the Southeasterly 30 feet of Lot 9, Block A of that certain Map entitled "Amended Map of Subdivision No. 2, Zephyr Cove Properties, Inc.", which was filed for record August 5, 1929, in the Office of the County Recorder of Douglas County, Nevada.

(This subdivision is sometimes called MARLA BAY.)

TOGETHER WITH all tenements, heriditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

APN: 5-121-03

Grantors declare that the Documentary Transfer Tax is NONE; NO CONSIDERATION HAS BEEN RECEIVED BY THE TRANSFERORS AS THIS TRANSFER IS A TRANSFER BY WAY OF GIFT.

DATED: DEC 2 4 1992

WILLIAM'V. REGAN, WILLIAM V. REGAN'

NACHT W DECAN

296204

STATE OF CALIFORNIA ss: COUNTY OF SAN MATEO DEC 2 4 1992 On _______, before me, a Notary Public, personally appeared WILLIAM V. REGAN, JR., also known as WILLIAM V. REGAN, and NAOMI M. REGAN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument. WITNESS my hand and official seal. 1010 ************** OFFICIAL SEAL LAURA D. PITCHFORD 9212150r.d MOTARY PUBLIC - CALIFORNIA SAN MATEO COUNTY MISSION EXPIRES JUNE 21, 1993 ********* REQUESTED BY + Darchbac

'92 DEC 28 P12:01

SUZANNE BEAUDREAU

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

296204

\$6 PAID 16 DEPUTY

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