

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That

SPECIALIZED, INC.

is duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: EDWARD F. SPROUL AND
CAROLYN S. SPROUL, HUSBAND AND WIFE, AS JOINT TENANTS, AND
RONALD C. THEODORE AND CARRIE L. THEODORE, HUSBAND AND WIFE

BENEFICIARY: Administrator of Veterans' Affairs, an Officer of the United
States of America, and his successors in such office, as such
Recorded 16 MAR 90 as instr. No. 222036, IN BOOK 390, PAGE 1985,
of Official Records in the office of the Recorder of DOUGLAS County, Nevada.

Whereas, the current Beneficiary under that certain Deed of Trust hereinabove described,
heretofore delivered to the Trustee thereunder a written Declaration of Default and Demand for Sale; and

Whereas, Notice was heretofore given by the current Beneficiary, of breach of the obligations for
which said Deed of Trust is security and of election to cause to be sold the property therein described,

Now, Therefore, Notice is Hereby Given that the current Beneficiary, and/or trustee does
hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of
Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any
manner be construed as waiving or affecting any breach or default--past, present or future--under said
Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an
election without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice,
and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary
and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms,
covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured
thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration
and Notice had not been made and given. Said notice was recorded 18 AUG 92 as instr. No.
286257, IN BOOK 892, page 2875, of Official Records in the office of the County Recorder.

Dated: 22 DEC 92

BY: SPECIALIZED, INC., TRUSTEE

Mary McPheeters
MARY MCPHEETERS, VICE PRESIDENT

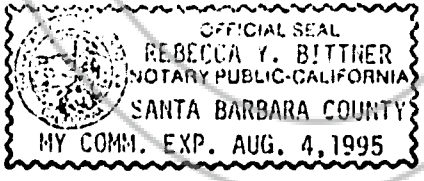
State of CALIFORNIA
County of SANTA BARBARA

On DECEMBER 22ND, 1992, before me, REBECCA Y. BITTNER
NAME

personally appeared MARY MCPHEETERS

NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence
to be the person(s) whose name(s) is/are
subscribed to the within instrument and ac-
knowledged to me that he/she/they executed
the same in his/her/their authorized
capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s),
or the entity upon behalf of which the person(s)
acted, executed the instrument.



Witness my hand and official seal.

Rebecca Y. Bittner
SIGNATURE OF NOTARY

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL(S)
- CORPORATE VP OFFICER(S) TITLE(S)
- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- SUBSCRIBING WITNESS
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

SPECIALIZED, INC.

AND WHEN RECORDED MAIL TO:
SPECIALIZED SERVICING SUPPORT
P.O. BOX 5013
CARPINTERIA, CALIFORNIA, 93013

RE: LOAN NO. 705645
T.S. NO. 92-30538NV

RECORDER'S USE ONLY
REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'92 DEC 29 AM 1:20

SUZANNE BEAUDREAU 296295
RECORDER
\$ PAID DEPUTY