

RECORDING REQUESTED BY:

Western Title Company
1626 Hwy. 395 P.O. Box 385
Minden, NV 89423

WHEN RECORDED MAIL TO:

American Residential Mortgage Corp.
11119 N. Torrey Pines Road
La Jolla, CA 92037-1009
Attn: Payoff Department

Loan Number: 801-707837
Payoff Date: --


SUBSTITUTION OF TRUSTEE

Imperial Federal Savings Association, under the Receivership of the Resolution Trust Corporation, as Successor in Interest to Imperial Savings Association, a California corporation, present beneficiary, owner and holder of the Promissory Note secured by the hereinafter mentioned Deed of Trust, does hereby substitute ARM Financial Corporation, as trustee, in the place and stead of Silver State Title and Escrow, present trustee, under that certain Deed of Trust executed by Millard H. Kahler and Carol Kahler, husband and wife, as joint tenants, as trustor(s), to Silver State Title and Escrow, as trustee, for Sierra Savings and Loan Association, as beneficiary, dated December 18, 1986, and recorded December 23, 1986, Document No. 147241, Book 1286, Page 2962, of Official Records of Douglas County.

Dated: December 22, 1992

IMPERIAL FEDERAL SAVINGS ASSOCIATION,
under the Receivership of the Resolution
Trust Corporation, as Successor in
Interest to Imperial Savings Association,
a California corporation, as Attorney in
Fact for Federal Home Loan Mortgage
Corporation

By:


Lynda A. Gottfried
Loan Transfer Manager

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN DIEGO)

On December 22, 1992, before me, K. Driggs, personally appeared Lynda A. Gottfried, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

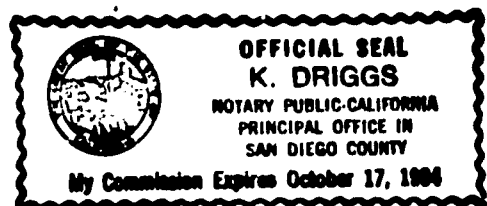
WITNESS my hand and official seal.

Signature 
K. Driggs, Notary Public

REQUESTED BY
America Residential
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

db

93 JAN 11 AM 11:32



SUZANNE BLAUDREAU
RECORDER
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PAID DEPUTY
BOOK 193 PAGE 1092