THIS IS A DEED OF TRUST, made this January 8, 1993 by and between Robert E. Pate and Martha R. Pate, husband and wife as joint tenants with right of survivorable

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership Beneficiary, WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the I rustee with power of sale all that certain property studied in Douglas County, Newson set follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appartenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits. FOR THE PURPOSE OF SECUKING:

FIRST: Payment of an indebtedness in the sum of \$ 16,915.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trusto, delivered to Beneficiary, and payable to the order of Beneficiary on any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of any additional sums with interest thereon as may be hereafter loaned by Beneficiary or Trusts or said titude and the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustor pursuant to the p

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premises; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, covenant, condition or restriction affecting said premises.

2. Annually, Trustor agrees to cause to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION with copies of principal to enterest, or obligation in accordance with the terms of any Fromissory Note secured hereby, or in the performance of any of the covenants, promises or spreaments contained herein in accordance with the terms of any Fromissory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein in accordance with the terms of any Fromissory Note secured hereby, or in the performance of any of the covenants, promises or agreements contained herein or of the Tender of the benefit of creditors, or of a for by the bankruptcy act; OR IF THE TRUSTOR SHALL SELL, TRANSFER, HYPOTHECATE, EXCHANGE OR OTHERWISS BE DUNSTED OF TITLE TO THE ABOVE DESCRIBE PREMISSES IN ANY MANNER OR WAY, WHETHER WOLUNTARILY OR INVOLUNTARILY, WHISTHER BY THE OPERATION OF LAW OR OTHERWISS; EXCEPT BY DESCRIT OR DEVISE; then upon the demand or notice, irrespective of the maturity dates expressed therein, and Beneficiary or Trustee may record a notice of such breach or default and elect to cause said propenty to be sold to satisfy the indebtendens and holy again one secure and provisions contained herein, are hereby adopted and made a part of this Development of the particles hereby and all provisions contained herein, are hereby adopted and made a part of this Development of the pa

STATE OF NEVADA, COUNTY OF DOUGLAS

On January 8, 1993 personally appeared before me, a Notary Public,

Robert E. Pate

Martha R. Pate

roved to me on the basis of satisfactory

Signatu (Notary Public)

MY APPOINTMENT EXPIRES FEB. 15, 1994

ANGELA EICKE Notary Public - State of Nevada Appointment Recorded in Douglas County

Title Order No.

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Escrow or Loan No.

37-157-25-02

Notarial Scal

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

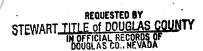
WHEN RECORDED MAIL TO:

3715725A

RTDEED.DCA 06/08/90

undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided interest in and to Lot 37 as shown on Tahoe Village Unit 1/106th Amended Map, recorded December 31, 1991, as Document No. No. 3-13th 269053. Official Records of rerecorded as Document No. Nevada, excepting therefrom Units 039 Douglas County. State οf Units 141 through 204 (inclusive) as through (inclusive) and that certain Condominium Plan Recorded July 14, 1988, as shown on 157 as shown and defined No. 182057; and (B) Unit No. said Condominium Plan; together with those easements appurtenant such easements described in the Fourth Amended and and thereto Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as and in the Declaration of 096758. amended, Document No. as The Ridge Tahoe Phase Five recorded August 18, 1988, Annexation of 184461, as amended, and as described in as Document No. Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for "Season" as defined in and in one week each year in the Prime accordance with said Declarations.

A portion of APN: 42-285-15



93 JAN 19 A10:00

SUZANNE BEAUDREAU
RECORDER

PANO SA DEPUTY

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