Send Any Notices to Assignee.

Assignment of Deed of Trust

For Good and Valuable Consideration, the sufficiency of which is hereby acknowledged, the undersigned,

CALIFORNIA FEDERAL BANK, F.S.B., A FEDERALLY CHARTERED SAVINGS BANK, FKA California Federal Savings and Loan Association

whose address is 5700 Wilshire Blvd., Los Angeles, CA 90036

by these presents does convey, grant, bargain, sell, assign, transfer and set over the described deed of trust, together with the certain note(s) described therein with all interest, all liens, and any rights due or to become due thereon to:

AMERICAN RESIDENTIAL MORTGAGE, a California corporation

(Assignee)

11119 N. Torrey Pines Court, La Jolla, CA 92037
Said deed of trust is recorded in the State of NV, County of Douglas, Official Records

Instrument/series/file: 253470 Book/volume/liber 691 on page 3403 Original Trustor---: Frank R. Budetti, Loretta M. Budetti

Original Beneficiary: California Federal Savings And Loan Association

Amount of deed of trust: \$153900.0

IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed as a sealed instrument by its proper officer who was duly authorized by a resolution of its board of directors.

Dated: November 27, 1992

CALIFORNIA FEDERAL BANK, F.S.B., A FEDERALLY CHARTERED SAVINGS BANK

By: Andrea K Cochrane Andrea K. Cochrane

Assistant Vice President

Attest: Patricia D. Cereceres

a Org

Assistant Secretary

State of California

County of Los Angeles
On November 27, 1992, before me, the undersigned, a Notary Public for said County and State, personally appeared Andrea K. Cochrane and Patricia D. Cereceres, personally known to me to be the person that executed the foregoing instrument, and acknowledged that they are Assistant Vice President and Assistant Secretary of CALIFORNIA FEDERAL BANK, F.S.B., A FEDERALLY CHARTERED SAVINGS BANK, and that they executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CALIFORNIA FEDERAL BANK, F.S.B., A FEDERALLY CHARTERED SAVINGS BANK.

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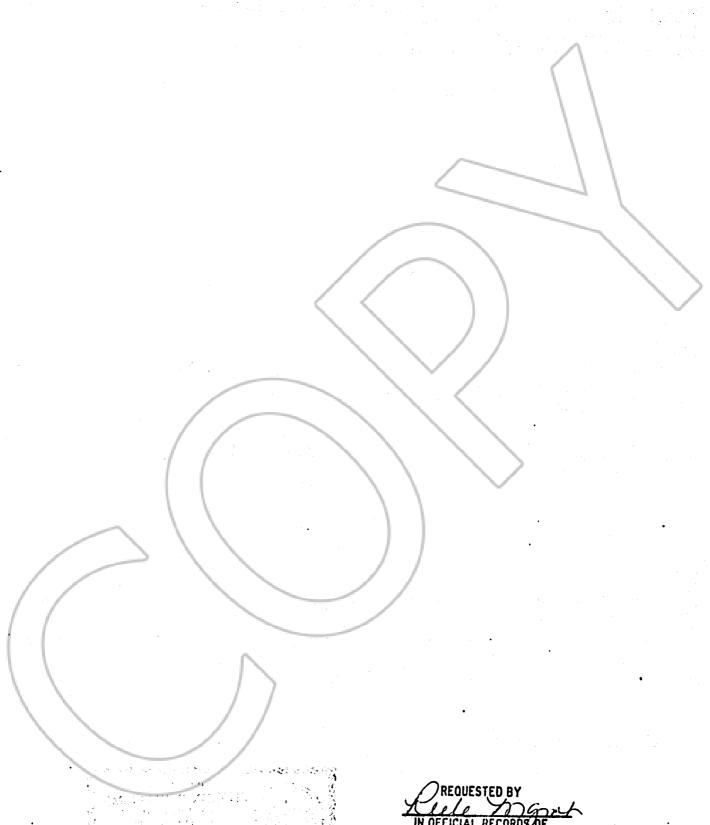
Notary: Sharon(Williams

My Commission Expires March 18, 1994

Prepared by: R. S. Stone Peelle Management Corporation P.O. Box 1710, Campbell, CA Pool: 125655 PMC#: 11116 1st LN#: 00107144983 STCO: 27-005 NV Douglas

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REQUESTED BY
IN OFFICIAL RECORDS OF
DOUGLAS CO... HEVADA

93 MAR 22 P1:31

SUZANNE BEAUCREAU

RECORDER

DEPUTY BOOK 393 PAGE4202