Juseph ESTEPHAN 6018 Green mendow Rd. LAKEWOOD, CA 90713

## SECURITY FOR SIMPLE INTEREST - PROMISSORY NOTE

In consideration for the \$10,000 received by Joseph Estephan and Bronwyn Estephan from Herbert Gross and Betty Gross and to be repaid back with interest according to the terms given in the Simple Interest Promissory Note the following property shall be held in security for the loan and shall be given to Herbert and Betty Gross in the event that the \$10,000 principal due on or before September 1, 1994 is not paid.

RIDGE TAHOE INTERVAL NUMBER 3210708 LOT 32 OF TAHOE VILLAGE UNIT #3 FIFTH AMENDED MAP RECORDED OCTOBER 29, 1981 DOCUMENT #61612 UNIT 107 AS LISTED IN THE DOUGLAS COUNTY RECORDS STATE OF NEVADA



JOSE/PH ESTEPHAN OWNER

State of CALIFORNIA  County of LOS ANGGLOS  CAPACITY CLAIMED BY SIGNER  MONODULE) SCHNIG FOR ONESELF/THE MSELVES	ILL-PUNPOSE ACKNOWLEDGIVIENT		
On 3-19-93 before me, Nico 3	On 5-19-93 before me, Discolor personally appeared Depth Stand Deprisonally known to me — OR — Deproved to me on to be the person(s) whose name(s) is/are subscribe acknowledged to me that he/she/they executed the scapacity(ies), and that by his/her/their signature(s) on the entity upon acted, executed the scapacity (ies), and that by his/her/their signature(s) on the entity upon acted, executed the scapacity (ies).  Official sea WITNESS  NILO J.C. MIRANDA  NOTARY PUBLIC CALIFORNIA  PRINCIPAL OFFICE IN LOS ANGELES COUNTY  My Commission Expires April 26, 1994	the basis of satisfactory evidence d to the within instrument and same in his/her/their authorized instrument the person(s), or the behalf of which the person(s) cuted the instrument.  my hand and official seal.	DESCRIPTION OF THE PRINCIPALIS  THUST  THE (S)  THE (S)  THUST  THUST  THUST  ENTITYIES) REPRESENTED



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