RECORDING REQUESTED BY:

3046

PACIFIC TITLE, INC. #2046

When recorded mail to: PACIFIC TITLE, INC. P. O. BOX 645 ZEPHYR COVE, NEVADA 89448

ASSUMPTION AGREEMENT

TO: PACIFIC TITLE, INC.

March 30, 1993

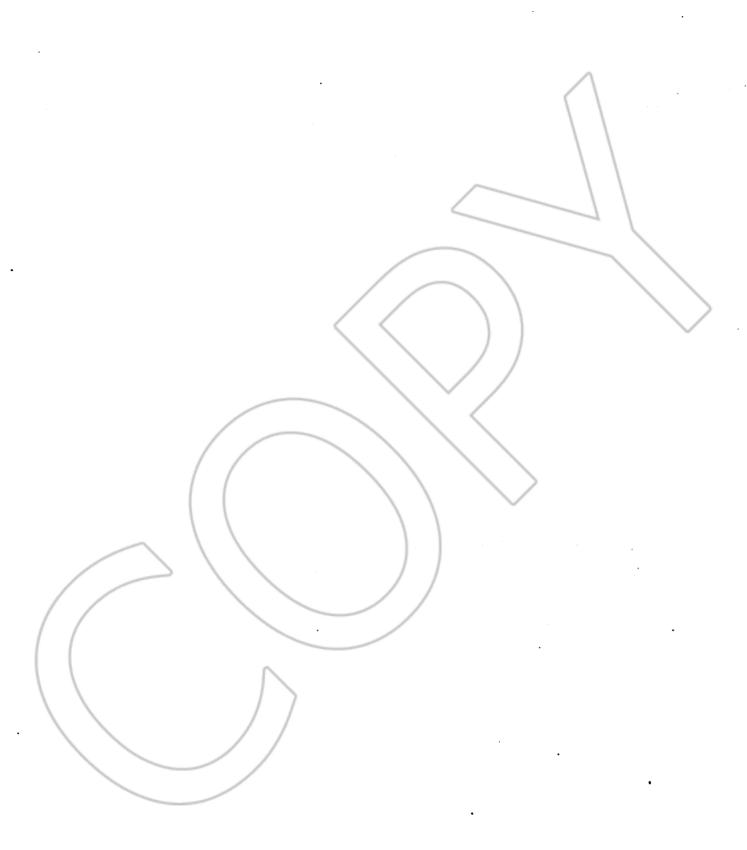
The undersigned having acquired title to that certain real property described in a deed of trust dated January 29, 1993 executed by Howard Naify and Joan Lee Naify, husband and wife and Robert Hordzwick, a married man which deed of trust was given to secure a promissory note of even date in the principal sum of \$100,000.00, which was thereafter assumed by Albert J. Jones and Marian A. Jones, husband and wife, as joint tenants with right of survivorship and not as tenants in common and having agreed as part of the purchase price of said property to assume and pay the indebtedness evidenced by the said note, does hereby assume and agree to pay the indebtedness evidenced by the said promissory note and to perform all of the covenants of the said deed of trust at the times and in the manner provided in said note and deed of trust. The undersigned further agrees that the property described in the said deed of trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created. Said deed of trust was recorded February 11, 1993 as Document No. 299398 in Book 293, Page 1914 of Official Records in the office of the County Records of Douglas County.

ALBERT J. JOVES
MARIAN A. JONES
STATE OF NEVADA SS
COUNTY OF DOUGLAS
On March 31, 1993 , personally appeared before me, a Notary
Public personally known to me to be ALBERT J. JONES AND MARIAN A. JONES ,
personally known or proved to me to be the person whose name
is subscribed to the above instrument who acknowledged that
she executed the instrument.

303422

OFFICIAL SEAL
MARILYN L. BIGHAM
NOTARY PUBLIC NEVADA
DOUGLAS COUNTY

nt expires Nov 6, 1995



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

793 MAR 31 AV1 :11

SUZANNE BEAUDREAU
RE CORDE II 303422
PAIU L DEPUTY

BOOK 393 PAGE6116