

RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN:

WHEREAS, ALEX D. ANDREASEN, JR. AND NANCY L. THOME-ANDREASEN, husband and wife executed as Trustor, a Deed of Trust wherein FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC. a Nevada corporation Trustee for ELDON V. TOWNSEND AND W. KATHLEEN TOWNSEND, the beneficiary under that certain deed of trust recorded October 19, 1990, in Book 1090, at page 3168, under file No. 237119, Official Records, Douglas County Nevada, and;

WHEREAS, a Notice of Default and Election to Cause Sale of Real Property Under Deed Of Trust was recorded on November 9 1992, in Book 1192, page 1304, under File No. 292696, Official Records, Douglas County, Nevada,

NOTICE IS HEREBY GIVEN FURTHER, that the undersigned, as Beneficiary, does hereby CANCEL and RESCIND said Notice of Default and Election to Cause Sale of Real Property, without relinquishing any rights granted to it as Beneficiary under the aforesaid Deed of Trust.

DATED this 31st day of December 19 92.

Paula K Daniel
PAULA K. DANIEL, Trustee



State of California

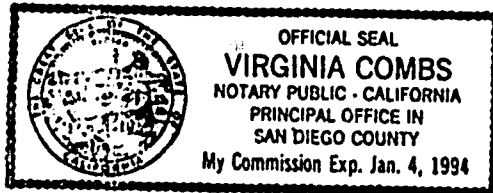
County of San Diego

On March 9, 1993 before me, Virginia Combs, notary public, personally appeared PAULA K. DANIEL

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Virginia Combs



(This area for official seal)

REQUESTED

ALEX ANDREASEN, JR.
921 CHARDONNAY WAY
MODESTO, CA 95353

BY **WESTERN TITLE COMPANY, INC.**

IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

93 MAR 31 11:41

SUZANNE DE AUDREAU
RECORDER **303436**

\$500 PAID Ke DEPUTY
BOOK **393** PAGE **6143**