does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenaments, herediaments and appurtenances thereunto belonging or appurtaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof:

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF NEVADA **COUNTY OF DOUGLAS**

day of $19\frac{(1)}{(1)}$, personally appeared before me, a notary public, Robert W. Dunbar, known to me to be the Treasurer and Chief Financial Officer of Lakewood Development Inc., a Nevada corporation, and he acknowledged to me that he executed the document on behalf of said corporation as general partner of Harich Tahoe Developments, a Nevada general partnership.

Notary Public

TERI HYDE Notary Public - State of Novada Appoint rock Placerded in Washine County MY ASPOINTMENT EXPIRES MAR. 6, 1994

WHEN RECORDED MAIL TO

Stuart Jefferson Gurney Name Raynette Haunani Gurney Street 142 Waialeale Street Address Honolulu, HI 96825 City &

HARICH TAHOE DEVELOPMENTS.

a Nevada general partnership

By: Lakewood Development Inc.,

a Nevada corporation, general partner

Robert W. Dunbar, Treasurer, Chief Financial Officer

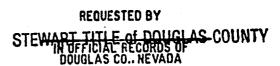
28-038-06-01

SPACE BELOW FOR RECORDER'S USE ONLY

303525 BOOK 493 PAGE 009

An undivided 1/51st interest as tenants in common in and certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. 269053, Official County, State of Nevada, excepting therefrom Records of Douglas Units 1 through 50 (inclusive) as shown on said map; and (B) 38 as shown and defined on said map; together with those easements appurtenant thereto and such easements described Amended and Restated Declaration of Time Share Covenants. Conditions and Restrictions for The Ridge Tahoe recorded 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-38



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SUZANNE BEAUDREAU
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SUZANNE BEAUDREAU
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BOOK 493 PAGE 010