

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. B54473JC

IN THE MATTER OF DEED OF TRUST made by LAWRENCE L. FOSTER, a married man, JONATHAN V. GOODMAN, a single man, ROBERT LONG, a married man, and THOMAS M. SCHAUS, a single man, Trustor, to SILVER STATE TITLE COMPANY, a corporation, Trustee dated October 16, 1979

Recorded Nov. 5, 1979, as Document No. 38442, in Book 1179, Page 24 4 of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, one Note for \$ 90,000.000 in favor of RALPH WILLIAMS, an unmarried man, as to an undivided 1/2 interest; and RICHARD W. EMERY, an unmarried man, as to an undivided 1/2 interest, or order,

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows: Non-payment of that certain monthly installment which became due on March 1st, 1993, and any and all subsequent installments which become due, PLUS advance made on real estate taxes, special assessments, homeowner dues, fire insurance premiums, attorney fees, foreclosure fees and late charges, if any. WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee on 4-5-93, as recorded in Book 493, page 531, as Document No. 303750, Douglas County, Nevada, records.

There is now owing and unpaid said note the sum of \$ 82,105.16 principal and interest thereon from February 1, 1993 plus

By reason of said breach and default, it is hereby declared aht the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause WESTERN TITLE COMPANY, INC., as substituted Trustee thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERRTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITH 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA

COUNTY OF DOUGLAS

On MARCH 29, 1993 personally appeared before me, a Notary Public, RICHARD W. EMERY & RALPH WILLIAMS

Richard W. Emery RICHARD W. EMERY
Ralph Williams RALPH WILLIAMS

who acknowledged that he executed the above instrument

Judy A. Coclich NOTARY PUBLIC

JUDY A. COCLICH Notary Public - State of Nevada Appointment Recorded in Carson City MY APPOINTMENT EXPIRES OCT. 2, 1995

REQUESTED BY WESTERN TITLE COMPANY, INC. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

WHEN RECORDED MAIL TO:

93 APR -5 P12:26

SUZANNE BEAUDREAU RECORDER

303751

RETURN TO FILE

\$5.00 PAID Bl DEPUTY BOOK 493 PAGE 532