

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

ORDER NO. B54515JCF

IN THE MATTER OF DEED OF TRUST made by COLIN D. JONES and DIANNA JONES, husband and wife, Trustor, to FIRST NEVADA TITLE COMPANY, INC., a Nevada corporation, Trustee dated December 18, 1990

Recorded December 31, 1990 as Document No. 242079, in Book 1290, Page 4198 of Official Records, in the office of the County Recorder of Douglas County, Nevada, securing among other obligations, One Note for \$ 57,000.00 in favor of FIRST NEVADA SERVICE CORPORATION, a Nevada corporation or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows: Non-payment of that certain installment which was due on October 31, 1992 and any all subsequent installments which may become due, PLUS and advances made on prior encumbrances, special assessments, real estate taxes, fire insurance premiums, homeowners association dues, attorney fees, foreclosure fees and late charges, if any.

WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee by Substitution of Trustee recorded on 4-5-93, in Book 493, at page 534, as Document No. 303754, Douglas County, Nevada. There is now owing and unpaid said note the sum of \$ 53,858.23 principal and interest thereon from September 30, 1992 PLUS

By reason of said breach and default, it is hereby declared aht the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause WESTERN TITLE COMPANY, INC., as substituted Trustee thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITH 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF NEVADA

COUNTY OF DOUGLAS )

On 3/30/93 personally appeared before me, a Notary Public,

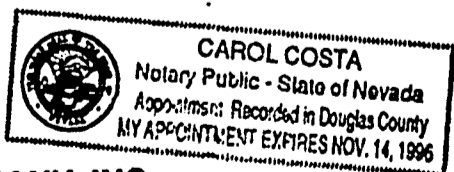
Jack K. Sievers, President of

First Nevada Service Corporation who acknowledged that he executed the above instrument

Carol Costa NOTARY PUBLIC

FIRST NEVADA SERVICE CORPORATION

By Jack K. Sievers, President



REQUESTED BY WESTERN TITLE COMPANY, INC. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

93 APR -5 P12:34

WHEN RECORDED MAIL TO:

return to file

SUZANNE BEAUDREAU RECORDER

303754

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