THIS IS A DEED OF TRUST, made this April 3, 1993 by and between wife as joint tenants with right of survivorship

Trustor, to STEWART TITLE of Douglas County, A Nevada Corporation, Trustee for HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership Beneficiary,

WITNESSETH:

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of sale all that certain property situated in Douglas County, Nevada

That the trustor does hereby grant, bargain, sell and convey unto the Trustee with power of safe all that certain property situated in Douglas County, revaus as follows:

(See Exhibit "A" attached hereto and incorporated herin by this reference)

AND ALSO all the estate, interest, and other claim, in law and in equity, which the Trustor now has or may hereafter acquire in and to said property TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging to or appertaining, and any reversion, reversions or remainders and all tents, issues and profits of said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits of Said real property, subject to the rights and authority conferred upon Beneficiary hereinafter set forth to collect and apply such rents, issues and profits.

FOR THE PURPOSE OF SECURING:

FIRST: Payment of an indebtedness in the sum of \$ 17,320.00, evidenced by a Promissory Note of even date herewith, with interest thereon, according to the terms of said Promissory Note, which Promissory Note is by reference made a part hereof, is executed by the Trustor, delivered to Beneficiary, and payable to the order of Beneficiary and any and all modifications, extensions and renewals thereof.

SECOND: Payment of all THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION assessments, dues and membership fees as they become due.

THIRD: Payment of such additional sums with interest thereon as may be hereafter loaned by Beneficiary to Trustor as additional advances under this Deed of Trust by the Promissory Note or Notes of Trustor, and payments of any monies advanced or paid out by Beneficiary or by the Trustee to or for Trustore pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trustee to or for Trustore pursuant to the provisions of this Deed of Trust, and payment of all indebtedness of the Trustor to the Beneficiary or to the Trust

AND THIS INDENTURE FURTHER WITNESSETH:

AND THIS INDENTURE FURTHER WITNESSETH:

1. Trustor promises and agrees: to pay when due all assessments, dues and membership fees assessed by or owing to THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION upon the above-described premises and shall not permit said claims to become a lieu upon the premises; to comply with all laws affecting said premises and not commit or permit any acts upon the premises in violation of any law, covered, condition or restriction affecting said premises.

2. Annually, Trustor agrees to eause to be delivered to Beneficiary or to collection agent of Beneficiary a certified copy of the original policy or policies of insurance purchased by TILE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION with copies of preceding the recipits.

3. Trustor promises and agrees that if default be made in the payment when due of any installment of principal or interest, or obligation in accordance with the terms of any Promissory Note accurate hereby, or in the performance of any of the covenants, promises or general assignment for the benefit of creditoric, or if a petition in bankruptey set; OR TITLE TRUSTOR SIALL SELL, TRANSPERE, IYPOTHECATE, EXCHANGE OR OTHERWISE BE DIVESTED OF TITLE TO THE ABOVE DESCRIBED PREMISES IN ANY MANNER OR WAY, WHIETHER BY THE OPERATION OF LAW OR OTHERWISE; EXCEPT BY DESCENT OR DEVISE; then upon the happening of any such event, the Beneficiary, at its option, may declare all Promisory Notes, sums and obligations secured hereby immediately due and payable without demand or notice or such to the maturity dates expressed therein, and Beneficiary or Trustee may recommended a notice of such made and the payable without demand or notice or such to the maturity dates appressed therein, and Beneficiary or Trustee may recommended a notice of such and electric cause as a such promise of the covenants. Not. 1, 3, 4(interest 18%), 5, 6, 7(reasonable atternorys* fees), 8 and 9 of NRS 107,030, when not inconsistent with covenants and provisions souther actions. The promise of the parties hereto and

TRUSTOR:

STATE OF NEVADA, COUNTY OF DOUGLAS

On April 3, 1993 personally appeared before me, a Notary Public,

Raiph G. Lombardo

Victoria L. Lombardo

onally known to me, (or proved to me on the basis of satisfactor ence) who acknowledged that they executed the above instrumer

Signature

(Notary Public)

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

Title Order No.

28-023-08-01 Escrow or Loan No.

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

. Lombardo

Victoria L. Lombardo

WHEN RECORDED MAIL TO:

Notarial Scal

2802308A

RTDEED.DCA 06/08/90

304566

STATE OF NEVADA

COUNTY OF DOUGLAS

On this 3 day of April 1993, Betsy Hughes, personally appeared before me, whom I know personally to be the person who signed this certificate while under oath, being sworn by me, and swears that she was present and saw

Ralph G. Lombardo and Victoria L. Lombardo

sign the attached document and that it is their signature.

Betsy Hughes

Signed and sworn to before me by Betsy Hughes, this 3 day of April 1993.

Notary Public

MICHELE LANCINA

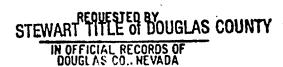
Notary Public - State of Nevada

Appointment Recorded in Douglas County

MY APPOINTMENT EXPIRES JAN. 10, 1995

An undivided 1/51st interest as tenants in common in and certain real property and improvements as follows: (A) divided 1/50th interest in and to Lot 28 as shown on Tahoe 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. 269053, Official Douglas County, State of Nevada, excepting therefrom οf Units 1 through 50 (inclusive) as shown on said map; and (B) as shown and defined on said map; together with those easements appurtenant thereto and such easements described Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, as Document No. 271727, and as described in the Recitation 1992, of Easements Affecting The Ridge Tahoe recorded February 24, 1992, 271619, and subject to said Declarations; with the as Document No. exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

. A portion of APN: 42-254-23



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SUZANNE BE AUDREAU
RECORDER
DEPUTY

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