

**NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST
IMPORTANT NOTICE**

IF YOUR PROPERTY IS IN FORECLOSURE BECAUSE YOU ARE BEHIND IN YOUR PAYMENTS, IT MAY BE SOLD WITHOUT ANY COURT ACTION, and you may have the legal right to bring your account in good standing by paying all of your past due payments plus permitted costs and expenses within three months from the date this notice of default was recorded. This amount is \$8,691.28 as of May 24, 1993, and will increase until your account becomes current.

You may not have to pay the entire unpaid portion of your account, even though full payment was demanded, but you must pay the amount stated above. However, you and your beneficiary or mortgagee may mutually agree in writing prior to the time the notice of sale is posted (which may not be earlier than the end of the three month period stated above) to, among other things, (1) provide additional time in which to cure the default by transfer of the property or otherwise; (2) establish a schedule of payments in order to cure your default; or both (1) and (2). After three months from the date of recordation of this document (which date of recordation appears hereon), unless the obligation being foreclosed upon, or a separate written agreement between you and your creditor permits a longer period, you have only the legal right to stop the sale of your property by paying the entire amount demanded by your creditor.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

BENEFICIARY: Gray & End, Agents for Beneficiary
MAILING ADDRESS: 600 North Broadway, Suite 300 Milwaukee, Wisconsin 53202
TELEPHONE: (414) 224-1235 or (414) 224-1236

LOAN NO. 887-50840250 OTHER REF. VA# 1048112 TS NO. ROJ0232N

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan. Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

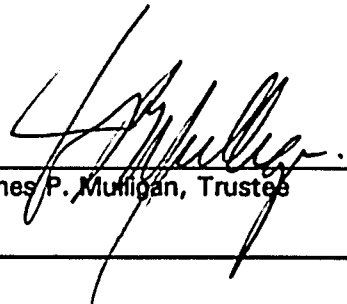
Remember, YOU MAY LOSE LEGAL RIGHTS IF YOU DO NOT TAKE PROMPT ACTION.

NOTICE IS HEREBY GIVEN: THAT JAMES P. MULLIGAN is duly appointed Trustee under a Deed of Trust dated February 20, 1991 executed by Paul E. Rojas and Jill P. Rojas as Trustor, to secure certain obligations in favor of Old Stone Mortgage Corporation, recorded February 22, 1991, as Instrument No. 245340, in Book 291, page 2596, of Official Records in the Office of the Recorder of Douglas, Nevada, describing land therein as described in said Deed of Trust. said obligations including ONE note for the PRINCIPAL sum of (\$87,612.00) Eighty-seven thousand six hundred and twelve dollars and no/100, with a present unpaid principal balance of \$86,747.69 That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred as follows: failure to pay monthly principal, interest and impound installments due September 1, 1992 and all subsequent installments together with late charges and advances.

That the beneficial interest under such Deed of Trust and the obligations secured thereby have been transferred to Fleet Real Estate Funding Corp..

That by reason thereof, Fleet Real Estate Funding Corp. present beneficiary under such Deed of Trust, has executed and delivered to said Trustee a written Declaration of Default and request for sale and has deposited with said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

APN:
A/K/A: 3315 Plymouth Drive
Carson City, NV 89705

By: 
James P. Mulligan, Trustee

Dated: May 24, 1993

RECORDING REQUESTED BY

AND WHEN RECORDED
MAIL TO:

NAME GRAY & END
STREET ADDRESS 600 NORTH BROADWAY
SUITE 400
MILWAUKEE, WI 53202-5099
CITY & STATE (414) 278-8080

REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

93 JUN -2 11:10

SUZANNE BEAUDREAU
RECORDER
\$ 500 PAID Ka DEPUTY

308514

BK 0693PG0288