LOAN NO. 224939/ARNO

OTHER REF. M54174 TSG

T.S. NO. FCM024238

NOTICE OF RESCISSION

Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That STANDARD TRUST DEED SERVICE COMPANY

. is the duly

appointed Trustee under the following described Deed of Trust:

TRUSTOR: JOHN ARNO, A SINGLE MAN

BENEFICIARY: FIRST CALIFORNIA MORTGAGE COMPANY

Recorded on 06/07/1988 as Inst # 179474

Records in the office of the Recorder of DOUGLAS

LOT 23. BLOCK 3. AS SHOWN ON THE MAP OF 2

Book 688 Page 842 Of official County, State of NEVADA, describing the land therein:

LOT 23, BLOCK 3, AS SHOWN ON THE MAP OF ZEPHYR HEIGHTS SUBDIVISION FILED FOR RECORD JULY 5, 1947 IN BOOK 1 OF MAPS AS DOCUMENT NO. 5160, IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA.

WHEREAS: the Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is secured and of election to cause to be sold the property therein described,

NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in anymanner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor after in any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given. Said notice was

Recorded on 03/03/1993

as Inst # 301058

Book 393

County, State of NEVADA.

Of official

Records in the office of the Recorder of DOUGLAS

Date: 06/17/1993

FIRST CALIFORNIA MORTGAGE CO.

BY STANDARD TRUST DEED SERVICE COMPANY.

AS TRUSTEE

By:__

VERONICA HENSON
ASSISTANT SECRETARY

STATE OF CA

COUNTY OF CONTRA COSTA

\ s.s.

On this 17th

day of June, 1993

193 , personally appeared before me, a Notary Public, personally known or proved to me to be the person whose name

Page 742

VERONICA HENSON personally known or proved to me to be to subscribed to the above instrument, who acknowledged that he/she executed the above instrument.

CINCO WAS ARREST OF

NOTARY PUBLIC DIANE LOTSPEICH

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

STANDARD TRUST DEED SERVICE COMPANY P.O. BOX 5070

CONCORD CA

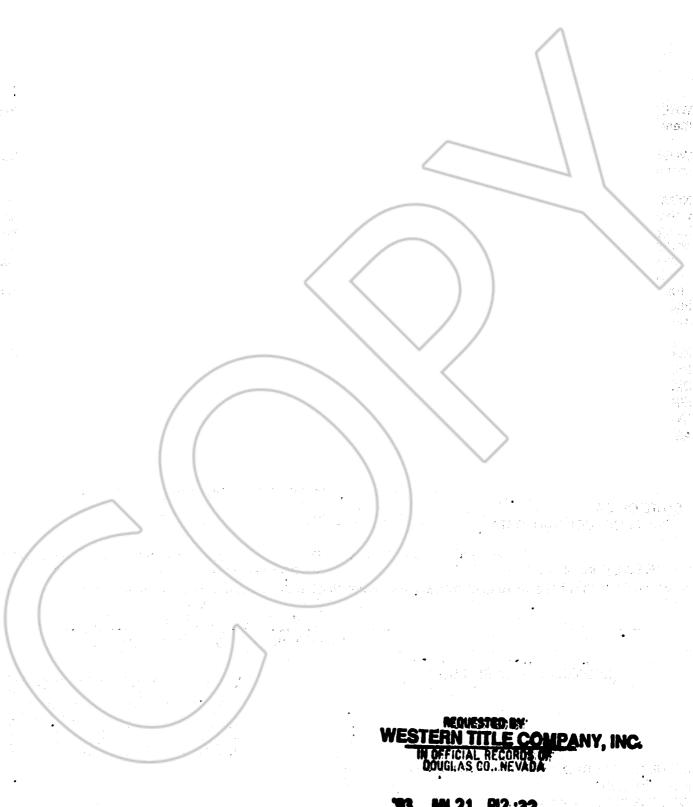
CONCORD, CA 94524-0070

NOT MY

OFFICIAL SEAL
Diane Lotspeich
NOTARY PUBLIC - CALIFORNIA
CONTRA COSTA COUNTY
My Comm. Expires July 9. 1998

310322

SAME



93 JAN 21 PI2:32

310322 BK 0693PG4377

SUZANNE BEAUDREAU
RECORDER
DEPUTY