RECORDING REQUESTED BY:

Don Thran
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number <u>M 5 5 / 6 2 C 4</u>

Loan Number THLY1794

SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS FOR A CONSTRUCTION LOAN

THIS DEED OF TRUST, made June 15, 1993, between GREGORY C. LYNN, a single man, whose address is 780 Emigrant Trail MARKLEEVILLE CA 96120 916-694-2445, herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and Don Thran, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

Unit 19 in Block C as shown on the Final Map of Westwood Park Unit IV, Phase A, filed for record in the office of the County Recorder of Douglas County, Nevada on March 4, 1993 in Book 393 Page 797 Document No. 301078 Together with an undivided 1/9th interest in and to the common area lying within the interior lines as set forth on map of Westwood Park Unit No IV, Phase A, filed for record in the office of the County Recorder of Douglas County Nevada on March 4, 1993 in Book 393 Page 797 Document No. 301078 A.P.N. 17-290-47

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (I0) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (I) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$110,000.00 (one hundred ten thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To Protect the Security of this Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (I) to (I4), inclusive, of the fictitious deed of trust recorded January 30, 1968 in the book and at the page of Official Records in the office of the county where said property is located, noted below opposite the name of such county, viz:

COUNTY	BOOK	PAGE	DOC.NO.
Douglas	57 Off. Rec.	115	40050
Elko	92 Off. Rec.	652	35747
Lyon	37 Off. Rec	341	100661

Ormsby

72 Off. Rec. 300 Off. Rec

537 517

32867

(which provisions are identical in all counties) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and performed said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and any of Sale personder be mailed to him at his address hereinbefore set forth. Notice of Sale/

GREGORY CAYNN

Dated: 6 - 21 - 93

STATE OF NEVADA COUNTY OF DOUGLAS ...

personally appeared before me, a Notary Public,in On <u>June 21, 1993</u> and for said County and State, GREGORY C. LYNN known to me to be the persons who executed)this instrument and acknowledged to me that they executed it. WITNESS my hand and official seal.

Signature C

Notary Public



CHARLENE L. HANOVER NOTARY PUBLIC - NEVADA **DOUGLAS COUNTY** My Appt. Expires Oct. 8, 1994

> REQUESTED BY VESTERN TITLE COMPANY, INC. IN OFFICIAL RECORDS OF DOUGLAS CO.. NEVADA

193 JIN 24 P3:58

SUZANNE BEAUDREAU

RECORDER 6 PAIL KY DEPUTY

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