

✓ First American Title Co
241 Ridge st
Reno NV 89501
At G.T. Turk

RELEASE OF MASTER COLLATERAL AGREEMENT

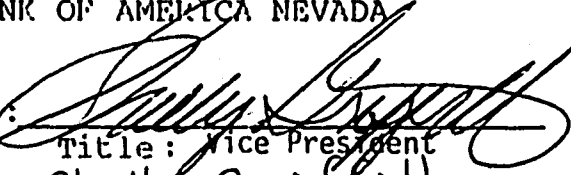
BANK OF AMERICA NEVADA, as successor to Valley Bank of Nevada, as collateral agent (the "Collateral Agent") under the Master Collateral Agreement (the "1988 Master Collateral Agreement") dated as of February 23, 1988 among Holiday Inns, Inc., a Tennessee corporation ("Holiday"), the collateral grantors listed therein (the "Collateral Grantors"), as collateral grantors, The Sumitomo Bank, Limited, New York Branch ("Sumitomo"), and the Collateral Agent, recorded (i) on February 24, 1988 in the Official Records, Washoe County, Nevada, in Book 2694, at page 886, as File No. 1227964; (ii) on February 24, 1988 in the Official Records, Douglas County, Nevada, in Book 288, at page 3364, as File No. 173109; and (iii) on February 24, 1988 in the Official Records, Clark County, Nevada, in Book 880224, as Document No. 00252; as amended by the First Amendment to Master Collateral Agreement dated as of February 7, 1990 (the "1990 Amendment to Master Collateral Agreement") among Embassy Suites, Inc., a Delaware corporation, Holiday, the Collateral Grantors, Sumitomo and the Collateral Agent, recorded (i) on February 7, 1990 in the Official Records, Washoe County, Nevada, as File No. 1379387; (ii) on February 7, 1990 in the Official Records, Douglas County, Nevada, as File No. 219686; and (iii) on February 7, 1990 in the Official Records, Clark County, Nevada, in Book 900207, as Document No. 00312;

HEREBY RELEASES the lien of the 1988 Master Collateral Agreement and the lien of the 1990 Amendment to Master Collateral Agreement relating to the real property legally described in the 1988 Master Collateral Agreement and the 1990 Amendment to Master Collateral Agreement, respectively, recorded as set forth above.

IN WITNESS WHEREOF, Bank of America Nevada has caused this instrument to be executed and delivered by its duly authorized officer.

Dated: July 23, 1993

BANK OF AMERICA NEVADA

By: 
Title: Vice President
Shelly Griffith

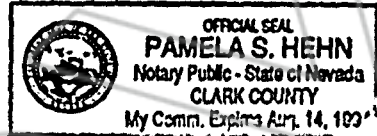
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STATE OF Nevada)
) ss. :
COUNTY OF Clark)

On July 21, 1993, personally appeared before me, a notary public, Shelly Griffith, personally known (or proved) to me to be a Vice President of Bank of America Nevada, the person whose name is subscribed to the above instrument, who acknowledged to me that he executed the above instrument.

Pamela S. Hehn
Notary Public



COPY

REQUESTED BY
1st American Title
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU
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