

8-1-11  
**CONSENT TO THE ASSIGNMENT OF LEASE** made as of the 15th day of May, 1992

**B E T W E E N:**

**MONYX PROPERTIES INC.**, a corporation incorporated under the laws of the Province of Ontario,

(herein after referred to as the "Landlord")

**OF THE FIRST PART**

- and -

**TARANOVA RECREATION CLUB (ONTARIO) INC.**, a corporation incorporated under the laws of the Province of Ontario,

(herein after referred to as the "Assignee")

**OF THE SECOND PART**

**WHEREAS** by a lease dated the 15th day of May, 1992 (the "Lease"), the Landlord leased to Productos Suncoast Ltd. (the "Tenant") certain interval ownership interests or time share interests as described in Schedule "A" attached thereto, on the terms and conditions set out therein;

**AND WHEREAS** the Lease provides that it may be assigned with the consent of the Landlord;

**AND WHEREAS** by assignment of the lease dated the 15th day of May, 1992, the Tenant assigned his interest in the Lease to the Assignee;

**NOW THEREFORE IN CONSIDERATION** of the mutual covenants and

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agreements herein contained, the parties hereto agree as follows:

1. The Assignee agrees with the Landlord to duly and punctually pay all rent and perform and observe all of the agreements, provision, covenants and conditions contained in the Lease on the Tenant's part to be performed or observed from and after the effective date hereof. Notwithstanding the foregoing, Productos Suncoast Ltd. shall remain fully liable for all of its obligations and duties under the Lease.

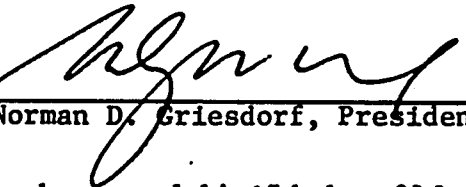
2. The Landlord hereby consents to the assignment of lease from the Tenant to the Assignee for the remainder of the term thereof, subject to all conditions and terms and covenants of the Lease and provided that this consent is restricted to the Assignee hereby authorized and that save as aforesaid, the prohibition against assignment or subletting in the Lease shall remain in full force and effect.

IN WITNESS WHEREOF the parties have executed this agreement.

**MONYX PROPERTIES LTD.**

Per:   
ALEX BURSTEIN  
PRESIDENT

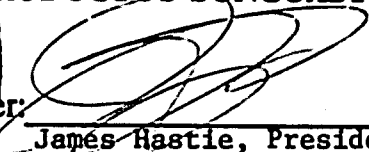
**TARANOVA RECREATION CLUB  
(ONTARIO) INC.**

Per:   
Norman D. Griesdorf, President

The foregoing is hereby acknowledged and accepted this 15th day of May, 1992.



**PRODUCTOS SUNCOAST LTD.**

Per:   
James Hastie, President

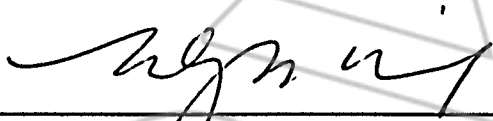
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PROVINCE OF ONTARIO  
JUDICIAL DISTRICT OF YORK  
TO WIT:

On or before this 21st day of July, 1993, before me personally appeared **ALEX BURSTEIN**, representing **MONYX PROPERTIES LTD.**, known to me to be the person whose name is subscribed to the within Consent to the Assignment of Lease made as of the 15th day of May, 1992 between **MONYX PROPERTIES LTD.** as Landlord and **TARANOVA RECREATION CLUB (ONTARIO)** as Assignee, who acknowledged to me that he executed the same and that he has authority to bind the same corporation.

**WITNESS** my hand and official seal.



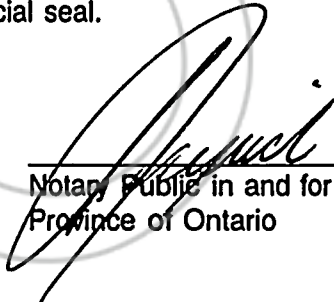
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Notary Public in and for the  
Province of Ontario

SEAL

PROVINCE OF ONTARIO  
JUDICIAL DISTRICT OF YORK  
TO WIT:

On or before this 21st day of July, 1993, before me personally appeared **NORMAN D. GRIESDORF**, representing **TARANOVA RECREATION CLUB (ONTARIO)**, known to me to be the person whose name is subscribed to the within Consent to the Assignment of Lease made as of the 15th day of May, 1992 between **MONYX PROPERTIES LTD.** as Landlord and **TARANOVA RECREATION CLUB (ONTARIO)** as Assignee, who acknowledged to me that he executed the same and that he has authority to bind the same corporation.

**WITNESS** my hand and official seal.



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Notary Public in and for the  
Province of Ontario

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This is SCHEDULE "A" to that certain Consent to Assignment of Lease made as of the 15th day of May, 1992 between Monyx Properties Inc. as Landlord and TaraNova Recreation Club (Ontario) as Assignee.

Description of Units

A total of eighteen (18) "Summer" weeks, nineteen (19) "Winter" weeks and fourteen (14) "Swing" weeks as defined in the Declaration of Time-Share Covenants, Conditions and Restrictions for Tahoe Summit Village recorded on October 24, 1983, in Book 1083, Page 3380, Document No. 89976 of Official Records of Douglas County, Nevada, in Unit 4 as set forth on the Condominium Map of LOT 29, Tahoe Village Unit No. 2, filed for record February 26, 1981, as Document No. 53846, Official Records of Douglas County, State of Nevada, said "Summer", "Winter" and "Swing" weeks to be in said Unit 4 as follows:

	<u>"Summer"</u>	<u>"Winter"</u>	<u>"Swing"</u>
Unit 4	18	19	14

TOGETHER WITH an undivided 51/468th interest in and to those portions designated as Common Areas, as set forth on said LOT 29 Condominium Map.

REQUESTED BY  
*Goldman, Sloan, Wash & Haber*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU  
RECORDER

*890* PAID *K2* DEPUTY

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