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THIS ASSUMPTION AGREEMENT is made and entered into this 12 day of September 1992, by and between the LAKE TAHOE PRESBYTERIAN CONFERENCE COMMISSION INC., a Nevada Corporation, hereinafter called "Lessor", and Thom Scanlon hereinafter called "Assumption Lessee".

Whereas, Lessor has heretofore entered into a Lease Agreement with Robert M. Scanlon, Dorothy B. Scanlon, Deborah Scanlon with respect to certain premises situated in the County of Douglas, State of Nevada, described as follows:

Only so much of the real property located on Cabin Site 95 as shown on the map of the Zephyr Point Presbyterian Conference Center on file in the office of the Lessor; and

Whereas, Robert M. Scanlon, Dorothy B. Scanlon, Deborah Scanlon has requested to add Thom Scanlon as an additional Lessees to said Lease, dated January 1, 1986.

Now Therefore, based upon the foregoing premises and the covenants and conditions hereafter set forth, Lessor and Assumption Lessee, agree as follows:

1. Assumption Lessees hereby expressly assume and agree to keep, perform, and fulfill all the terms, covenants, conditions and obligations required to be kept, performed and fulfilled under the described Lease, to the same extent as if they were an original Lessee; that a copy of said Lease Agreement is attached hereto as Exhibit "A" and made a part hereof as if set forth in full.

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2. Assumption Lessees have read all of the terms, conditions and covenants of said Lease and agrees to be individually, as well as collectively responsible with the other Lessees for the performance and fulfillment of all terms, covenants, conditions and obligations of said Lease Agreement, including the making of all payments due and payable thereunder.

3. That Lessor has investigated the Assumption Lessee and has found them eligible as leaseholders.

4. All of the parties hereto, including the undersigned consenting Lessees, hereby acknowledge and agree that by the addition of the Assumption Lessee, this does not change the joint and several liability and obligations on the part of all of the Lessees.

5. In the event the Assumption Lessees desire to receive separate notice of any obligations due under the Lease or any default thereof, it is their obligation to make such a request in writing to the Lessor with their current address.

LESSOR:

THE LAKE TAHOE PRESBYTERIAN
CONFERENCE COMMISSION, INC.

BY: William J. Nicholl
William J. Nicholl

ASSUMPTION LESSEE:

Thom Scahlon
Thom Scahlon

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I, the undersigned original Lessee of the Lease dated January 1, 1986, which is attached hereto as Exhibit "A" and made a part hereof, do hereby consent to the addition of Thom Scanlon additional Lessees to said Lease and state that they have read the foregoing agreement and agree to consent to all of the terms and conditions set forth herein.

LESSEE:

DATED

6/14/93

Robert M. Scanlon
Robert M. Scanlon

Dorothy B. Scanlon
Dorothy B. Scanlon

Deborah Scanlon Klein
Deborah Scanlon

(3)

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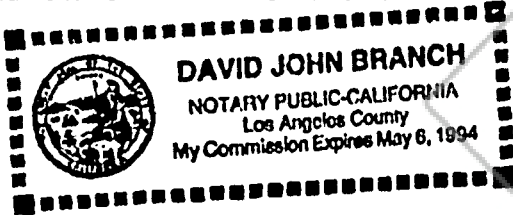
ACKNOWLEDGMENT

STATE OF CALIFORNIA

COUNTY OF Los Angeles

On this 6th day of August, 1998,
personally appeared before me, a Notary Republic, in and for said
County and State, William J. Nichols, the
President of the LAKE TAHOE PRESBYTERIAN CONFERENCE
COMMISSION, INC., known to me to be the person described in and
who executed the foregoing instrument, who acknowledged to me
that he executed the same freely and voluntarily
and for the uses and purposes therein mentioned; and that he
is authorized by the LAKE TAHOE PRESBYTERIAN CONFERENCE
COMMISSION, INC., to execute said LEASE.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal in the County and State above-named, the day and
year in this certificate first above written.



[Signature]
NOTARY REPUBLIC

ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF SAN MATEO

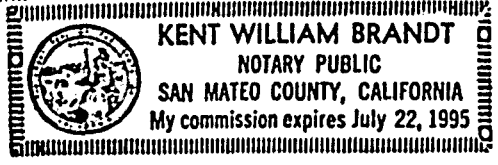
STATE OF CALIFORNIA }
COUNTY OF SAN MATEO } SS.
On 15th of June, 1993 before me, Kent William Brandt
(Notary Name and Title)
personally appeared THOM SCARLOW / Thom Scarlow
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s)
(s) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their
authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed the instrument.

id for said
person
t, who
nd
tioned.

and affixed
the day

[Signature]
Brandt

WITNESS my hand and official seal.
Signature Kent William Brandt
KENT WILLIAM BRANDT



(Notarial Seal)

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General Acknowledgment

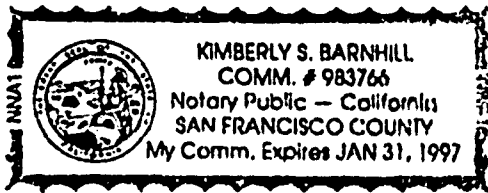
ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF San Francisco

On this 14 day of June, 199³2,⁰
personally appeared before me, a Notary Public, in and for said
County and State, Dorothy B. Scanlon, known to me to be the
person described in and who executed the foregoing instrument, who
acknowledged to me that she executed the same freely and
voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal in the County and State above-named, the day
and year in this certificate first above written.



Kimberly S. Barnhill

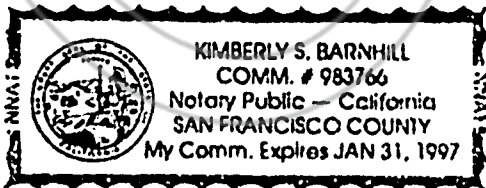
ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF San Francisco

On this 14 day of June, 199³2,⁰
personally appeared before me, a Notary Public, in and for said
County and State, Robert M. Scanlon, known to me to be the person
described in and who executed the foregoing instrument, who
acknowledged to me that he executed the same freely and
voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal in the County and State above-named, the day
and year in this certificate first above written.



Kimberly S. Barnhill

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ACKNOWLEDGEMENT

STATE OF CALIFORNIA *Nass.*

COUNTY OF Stanford

On this 6 day of July, 1992, 1993 *Inc*
personally appeared before me, a Notary Public, in and for said
County and State, Deborah Scanlon, known to me to be the person
described in and who executed the foregoing instrument, who
acknowledged to me that she executed the same freely and
voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
my official seal in the County and State above-named, the day
and year in this certificate first above written.

Susan A. Chamberlain

COPIES

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REQUESTED BY
Lake Tahoe Presbyterian
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU
RECORDER
100 PAID *20* DEPUTY

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