STANDARD FORM
JULIUS BLUMBERG, INC. NYC, 10013
UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1

PLEASE TYPE this form. Fold only along perforation for mailing.

Remore Secured Party and Debtor copies and send other 3 copies with
If the space provided for any item(s) on the form is inadequate the fit
sheets need be presented to the filling afficer with a set of these copies
venient for the secured party. Indicate the number of additional sheets time, secured party may date and sign Termination Legend and use third copy 3. Maturity date (if any): This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code: For Filing Officer (Date, Time, 1. Debtor(s) (Last Name First) and address(es) 2. Secured Party(ies) and address(es) Number, and Filing Office) PARK LANE REGENCY NATIONAL WESTMINSTER BANK USA 175 Water Street RADIO, INC. c/o The Park Lane Group New York, NY 10038 750 Menlo Avenue, Suite 340 Menlo Park, CA 94025 4. This financing statement covers the following types (or items) of property: 5. Assignee(s) of Secured Party and All personal property of the Debtor. The collateral is more Address(es) fully described on Schedule A annexed hereto and made a part hereof. Certain of the collateral is now or may become fixtures on the real property described on Schedule B annexed hereto and by this reference made a part hereof This statement is filed without the debtor's signature to perfect a security interest in collateral. (check 🗵 if so) already subject to a security interest in another jurisdiction when it was brought into this state. Douglas County, Nevada which is proceeds of the original collateral described above in which a security interest was perfected: (Fixture Filing) Check 🗵 if covered: 🔀 Proceeds of Collateral are also covered. 🔀 Products of Collateral are also covered. No. of additional Sheets presented: HOWARD BAILEY CHIEF FINANCIAL OFFICER FERNANDO VIANA L WESTMINSTER R wave By: Signature(s) of Secured Party(ies) Innature(s) of Debtor(s) (1) Filing Officer Copy-Alphabetical STANDARD FORM FORM UCC-1. (For Use In Most States)

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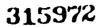
SCHEDULE A TO UNIFORM COMMERCIAL CODE FINANCING STATEMENT

Debtor: Park Lane Regency Radio, Inc.

Secured Party: National Westminster Bank USA

All personal property and fixtures of the Debtor, whether now or hereafter existing or now owned or hereafter acquired and wherever located, of every kind and description, tangible or intangible, including without limitation, the balance of every deposit account now or hereafter existing of the Debtor with the Secured Party, any other claim of the Debtor against the Secured Party, now or hereafter existing, and all goods, equipment, inventory, accounts, chattel paper, general intangibles, credits, claims, demands and any other property, rights and interests of the Debtor, and any and all additions and accessions thereto, all substitutions and replacements therefor and all products and proceeds thereof and proceeds of insurance thereon.

The Collateral shall include, without limitation, all assets and properties, tangible and intangible, constituting the radio stations now or hereafter owned or operated by the Debtor, including all right, title and interest of the Debtor in, to and under all franchise, license and other similar rights to own and operate such radio stations (to the extent permitted by applicable law).



SCHEDULE B

TO

UNIFORM COMMERCIAL CODE FINANCING STATEMENT

DEBTOR: PARK LANE REGENCY RADIO, INC. SECURED PARTY: NATIONAL WESTMINSTER BANK USA

REAL PROPERTY DESCRIPTION

A Parcel of land located within a portion of the Southeast onequarter of Section 27, Township 13 North, Range 18 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

Commencing at a point lying at the intersection of the California-Nevada state line and the Westerly right-of-way line of U.S. Highway 50;

Thence N. 27' 57' 22" E., 449.50 feet along the Westerly right-of-way line of U.S. Highway 50 to the POINT OF BEGINNING;

Thence N. 62' 02' 38" W., 289.93 feet to the Northwest corner of Parcel 2, as shown on the map filed within the Official Records of Douglas County, Nevada, on June 29, 1971, in Book 102, Page 544, as Document No. 60370;

Thence S. 80° 14′ 14" E. 305.18 feet along the Northerly line of said Parcel 2 to a point on the Westerly right-of-way line of U.S. Highway 50′

Thence S. 27° 57' 22" W., 95.29 feet along said Westerly right-of-way line of U.S. Highway 50 to the POINT OF BEGINNING.

REQUESTED, BY A CHARLES .

IN OFFICIAL RECORDS OF DOUGLAS CO.. HE VADA

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SUZANNE BEAUDREAU
RECORDER

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