

**STANDARD FORM  
UNIFORM COMMERCIAL CODE - FINANCING STATEMENT - FORM UCC-1**

JULIUS BLUMBERG, INC. NYC, 10013

**INSTRUCTIONS:**

1. PLEASE TYPE this form. Fold only along perforation for mailing.
2. Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
3. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party. Indicate the number of additional sheets attached.
4. If collateral is crops or goods which are or are to become fixtures, describe generally the real estate and give name of record owner.
5. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed but unsigned set of these forms, without extra fee.
6. At the time of original filing, filing officer should return third copy as an acknowledgement. At a later time, secured party may date and sign Termination Legend and use third copy as a Termination Statement.

This **FINANCING STATEMENT** is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)  
**KOWL-AM (tradename of Park Lane Regency Radio, Inc.)  
 c/o The Park Lane Group  
 750 Menlo Avenue, Suite 340  
 Menlo Park, CA 94025**

2. Secured Party(ies) and address(es)  
**NATIONAL WESTMINSTER BANK USA  
 175 Water Street  
 New York, NY 10038**

For Filing Officer (Date, Time, Number, and Filing Office)

4. This financing statement covers the following types (or items) of property:

**All personal property of the Debtor. The collateral is more fully described on Schedule A annexed hereto and made a part hereof.**

5. Assignee(s) of Secured Party and Address(es)

*334656  
4054-L*

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check  if so)  
 already subject to a security interest in another jurisdiction when it was brought into this state.  
 which is proceeds of the original collateral described above in which a security interest was perfected;

Filed with:

**Douglas County, NV**

Check  if covered:  Proceeds of Collateral are also covered.  Products of Collateral are also covered. No. of additional Sheets presented: 1

**HOWARD BAILEY CHIEF FINANCIAL OFFICER  
 PARK LANE REGENCY RADIO, INC.**

**FERNANDO VIANA VICE PRESIDENT  
 NATIONAL WESTMINSTER BANK USA**

By: *Howard Bailey*  
 Signature(s) of Debtor(s)  
 (1) Filing Officer Copy-Alphabetical

*CFO*  
 Title  
**STANDARD FORM - FORM UCC-1.**

By: *Fernando Viana*  
 Signature(s) of Secured Party(ies)  
 (For Use In Most States)

**07622**

**315975  
 BK0893PG5054**

SCHEDULE A  
TO  
UNIFORM COMMERCIAL CODE  
FINANCING STATEMENT

---

Debtor: KOWL-AM (tradename of Park Lane Regency Radio, Inc.)

Secured Party: National Westminster Bank USA

All personal property and fixtures of the Debtor, whether now or hereafter existing or now owned or hereafter acquired and wherever located, of every kind and description, tangible or intangible, including without limitation, the balance of every deposit account now or hereafter existing of the Debtor with the Secured Party, any other claim of the Debtor against the Secured Party, now or hereafter existing, and all goods, equipment, inventory, accounts, chattel paper, general intangibles, credits, claims, demands and any other property, rights and interests of the Debtor, and any and all additions and accessions thereto, all substitutions and replacements therefor and all products and proceeds thereof and proceeds of insurance thereon.

The Collateral shall include, without limitation, all assets and properties, tangible and intangible, constituting the radio stations now or hereafter owned or operated by the Debtor, including all right, title and interest of the Debtor in, to and under all franchise, license and other similar rights to own and operate such radio stations (to the extent permitted by applicable law).

REQUESTED BY  
*Intercounty Clearance Corp.*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

93 AUG 25 P1:44

SUZANNE BEAUDREAU  
RECORDER

\$17<sup>00</sup> PAID *Bh* DEPUTY

315975

BK0893PG5055