

✓ WEB SERVICE COMPANY, INC.
3690 FREEMAN BLVD.
REDONDO BEACH, CA 90278

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on JULY 16, 1993, by and between LAKE PARK ASSOCIATES, A LIMITED PARTNERSHIP,* (hereinafter referred to as "Lessor"), and WEB SERVICE COMPANY, INC. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry facility(ies), now existing and hereafter created, and located on the real property and improvements consisting of 185 units, located at 1354 KAHLE, STATELINE, NEVADA, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 0 units are plumbed with their own washer or dryer connections. ** by Robert Dutton & T.W. Dutton, General Partners

1. **Exclusive use and possession of leased premises.** Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 800 square feet, for its use as a laundry facility(ies).

2. **Term.** The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the lease.

3. **Assignment or Transfer.** This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.

4. **Non-Competition Clause.** This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.

5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Freeman Boulevard, Redondo Beach, California 90278-1165.

APPROVED: WEB SERVICE CO., INC.
HOME OFFICE: 3690 Freeman Blvd.
Redondo Beach, Ca 90278

By *Rick Reynolds*
Rick Reynolds, Asst. Sec.
Title _____
Date _____

Witness _____

LESSOR: LAKE PARK ASSOCIATES, A LIMITED PARTNERSHIP

By *Robert Dutton*
Robert Dutton, Gen. Partner
By *T.W. Dutton*
T.W. Dutton
Title *General Partner*
General Partner
Date _____

318592

ALL-PURPOSE ACKNOWLEDGMENT

NO 209

State of California }
County of Los Angeles }

On 9/14/93 before me, Martha M. Kern, Notary Public
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared Rick Reynolds
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Witness my hand and official seal.

Martha M. Kern
SIGNATURE OF NOTARY

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL(S)
- CORPORATE Assist. Sec.
OFFICER(S) _____ TITLE(S) _____
- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- SUBSCRIBING WITNESS
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES)
Web Service Company, Inc.

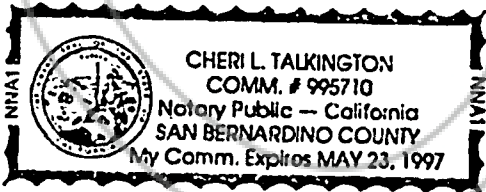
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA }
County of SAN BERNARDINO }

On 8/4/93 before me, Cheri L. Talkington, Notary Public
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared ROBERT DUTTON AND T.W. DUTTON
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Cheri L. Talkington
SIGNATURE OF NOTARY

318592

BK 0993 PG 4923

EXHIBIT 'A'

ALL THAT CERTAIN LOT, PIECE OF PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

BEING A PORTION OF SECTION 22, TOWNSHIP 13 NORTH, RANGE 18 EAST, M.D.B. & M. COMMENCING AT THE NORTHEAST CORNER OF LOT 16, IN BLOCK 3 OF OLIVER PARK, AS SHOWN ON THE MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON FEBRUARY 2, 1959; THENCE ALONG THE NORTHEASTERLY LINE OF MICHELLE DRIVE THE FOLLOWING DISTANCES AND COURSES; NORTH 18° 23' 35" EAST, A DISTANCE OF 111.645 FEET; THENCE ON A CURVE TO THE RIGHT HAVING A RADIUS OF 575.00 FEET THROUGH A CENTRAL ANGLE OF 10° 25' 14" FOR AN ARC DISTANCE OF 104.58 FEET; THENCE NORTH 28° 48' 49" EAST, A DISTANCE OF 257.22 FEET TO THE POINT OF INTERSECTION WITH THE SOUTHWESTERLY LINE OF KAHLE DRIVE EXTENDED NORTHWESTERLY; THENCE ALONG THE SOUTHWESTERLY LINE OF SAID KAHLE DRIVE EXTENDED NORTH 61° 11' 11" WEST, A DISTANCE OF 486.87 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING ALONG SAID LINE NORTH 61° 11' 11" WEST, A DISTANCE OF 565.63 FEET; THENCE ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 20.00 FEET THROUGH A CENTRAL ANGLE OF 90° 00', AN ARC DISTANCE OF 31.42 FEET; THENCE SOUTH 28° 48' 49" WEST, A DISTANCE OF 295.29 FEET TO A POINT; THENCE SOUTH 60° 40' 41" EAST, A DISTANCE OF 585.65 FEET; THENCE NORTH 28° 48' 49" EAST, A DISTANCE OF 320.54 FEET TO THE POINT OF BEGINNING.

PARCEL NO. 07-100-01

REQUESTED BY
Web Service Co
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

93 SEP 27 P2:28

318592

BK 0993PG4924

SUZANNE BLAUGREAU
RECORDER
\$ 7.00 PAID KS DEPUTY